TWIN FALLS COUNTY, IDAHO

Report on Audited
Basic
Financial Statements
and
Supplemental Information

For the Year Ended September 30, 2024

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Independent Auditor's Report

Board of Commissioners
Twin Falls County, Idaho
Twin Falls, Idaho

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Twin Falls County, Idaho (the County) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Qualified Opinion

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion on Governmental Activities, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities of Twin Falls County, Idaho as of September 30, 2024, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Twin Falls County, Idaho, as of September 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Twin Falls County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on Governmental Activities

Management has not performed the actuarial calculations for other post-employment benefits for the governmental activities and, accordingly, has not considered the County's other post-employment benefit liability. Accounting principles generally accepted in the United States of America require that a liability be recorded for other post-employment benefits, which would decrease net position, increase liabilities, and increase expenses in the governmental activities. The amount by which this departure would affect net position, liabilities, and expenses in the governmental activities is not reasonably determinable.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Twin Falls County, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Twin Falls County, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Twin Falls County, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 7 to 19, budgetary comparison information, schedule of the County's proportionate share of the net pension liability, and schedule of County contributions on pages 54 through 68 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it

to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Twin Falls County, Idaho's basic financial statements. The combining and individual nonmajor fund financial statements, the combining and individual fiduciary fund financial statements, and the schedule of expenditures of federal awards are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U. S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and is also not a required part of the basic financial statements.

The supplemental information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated in all material respects in relation to the basic financial statements as a whole

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 23, 2025 on our consideration of Twin Falls County, Idaho's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Twin Falls County, Idaho's internal control over financial reporting and compliance.

Zwygart John & Associates CPAS, PLLC

Nampa, Idaho
January 23, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

Twin Falls County's
Management's Discussion and Analysis

As Management of Twin Falls County, we offer readers of the Twin Falls County's financial statement this narrative overview and analysis of the financial activities of Twin Falls County for the fiscal year ended September 30, 2024. We encourage readers to consider the information presented here in conjunction with our annual audit prepared by Zwygart John & Associates CPAs.

Financial Highlights

- The assets of Twin Falls County exceeded its liabilities at the close of the most recent fiscal year by $126,447,048 (net position). Of this amount, $60,039,641 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors. (See page 21 of audit)

- Twin Falls County's net position increased by $9,025,814. This increase is attributable to more cash in the custody of the treasurer due to American Rescue Plan Act (ARPA.) funding.

- As of the close of the current fiscal year, Twin Falls County's governmental funds reported combined ending fund balances of $96,467,333 an increase of $1,523,085 in comparison with the prior year. The amount available for spending at the County's discretion is $28,827,947, the total spendable fund balance. (See page 23, 24. 26, and 27 of audit)
    - In the General Fund, revenues exceeded expenditures and transfers out by $1,412,965
    - In the Capital Project Fund, revenues exceeded expenditures by $8,609,972
    - In the Justice Fund, revenues and transfers in exceeded expenditures by $776,254
    - In the ARPA-Recovery Fund, revenues were deficient of expenditures by $10,358,963
    - Other Governmental Funds, revenues and transfers in exceeded expenditures and transfers out by $1,523,085
    - The General and Non-Major funds transferred to the capital projects fund for future capital construction projects.

Overview of Financial Statements

This discussion and analysis are intended to serve as an introduction to Twin Falls County's basic financial statements. Twin Falls County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Twin Falls County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of Twin Falls County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Twin Falls County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected delinquent taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Twin Falls County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Twin Falls County include general government, public safety, sanitation, health and welfare, recreational and cultural and education. The business-type activities of Twin Falls County include Solid Waste. Twin Falls County Fair Board is a component unit that reports as a business-type activity.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Twin Falls County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Twin Falls County can be divided into three categories: government funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Twin Falls County maintains fifty-nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, indigent fund, justice fund, and capital project fund, which are considered to be major funds. Data from the other sixty governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Twin Falls County adopts an annual appropriated budget for all funds except internal services funds and fiduciary funds. Budgetary comparison schedules have been provided for the funds to demonstrate compliance with this budget.

Proprietary funds. Twin Falls County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its Solid Waste and Fair Board operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste and Fair Board operations, which is considered to be major funds of Twin Falls County.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Twin Falls County's own programs. The accounting used for fiduciary fund is much like that used for proprietary funds.

Notes to the financial statement. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Twin Falls County, assets and deferred outflows exceeded liabilities and deferred inflows by $126,351,699 at the close of the most recent fiscal year.

One of the largest portions of Twin Falls County's net position (33%) reflects its investment in capital position (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Twin Falls County's Net Position
September 30, 2024

	Governmental Activities		Business Activities		Total	
	2024	2023	2024	2023	2024	2023
Current Assets	$ 102,114,238	$ 97,920,404	$ 7,664,606	$ 7,506,582	$ 109,778,844	$ 105,426,986
Non-Current Assets	39,961,228	29,630,387	1,768,700	1,845,600	41,729,928	31,475,987
Total Assets	142,075,466	127,550,791	9,433,306	9,352,182	151,508,772	136,902,973
Deferred Outflows	4,742,887	8,907,408	-	-	4,742,887	8,907,408
Current Liabilities	5,002,127	2,345,162	38,200	-	5,040,327	2,345,162
Non-Current Liabilities	21,686,714	24,078,959	1,942,059	1,885,107	23,628,773	25,964,066
Total Liabilities	26,688,841	26,424,121	1,980,259	1,885,107	28,669,100	28,309,228
Deferred Outflows	1,135,511	79,927	-	-	1,135,511	79,927
Net Position:						
Invested in capital assets, net of related debt	39,961,228	29,630,387	1,768,700	1,845,600	41,729,928	31,475,987
Restricted	22,587,451	41,731,858	1,942,059	1,885,107	24,529,510	43,616,965
Unrestricted	56,445,322	38,591,906	3,742,288	3,736,368	60,187,610	42,328,274
Total Net Position	$ 118,994,001	$ 109,954,151	$ 7,453,047	$ 7,467,075	$ 126,447,048	$ 117,421,226

An additional portion of Twin Falls County's net assets (19%) represent resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position ($60,039,641) may be used to meet the county's ongoing obligation to citizens and creditors.

At the end of the current fiscal year, Twin Falls County is able to report positive balances in all categories of net assets, both for the government as a whole, as well as for its business-type activities.

The County's net position increased by $9,025,814 during the fiscal year. This increase is attributable to more cash in the custody of the treasurer due to American Rescue Plan Act (ARPA.) funding.

Financial Analysis of the Government as a Whole

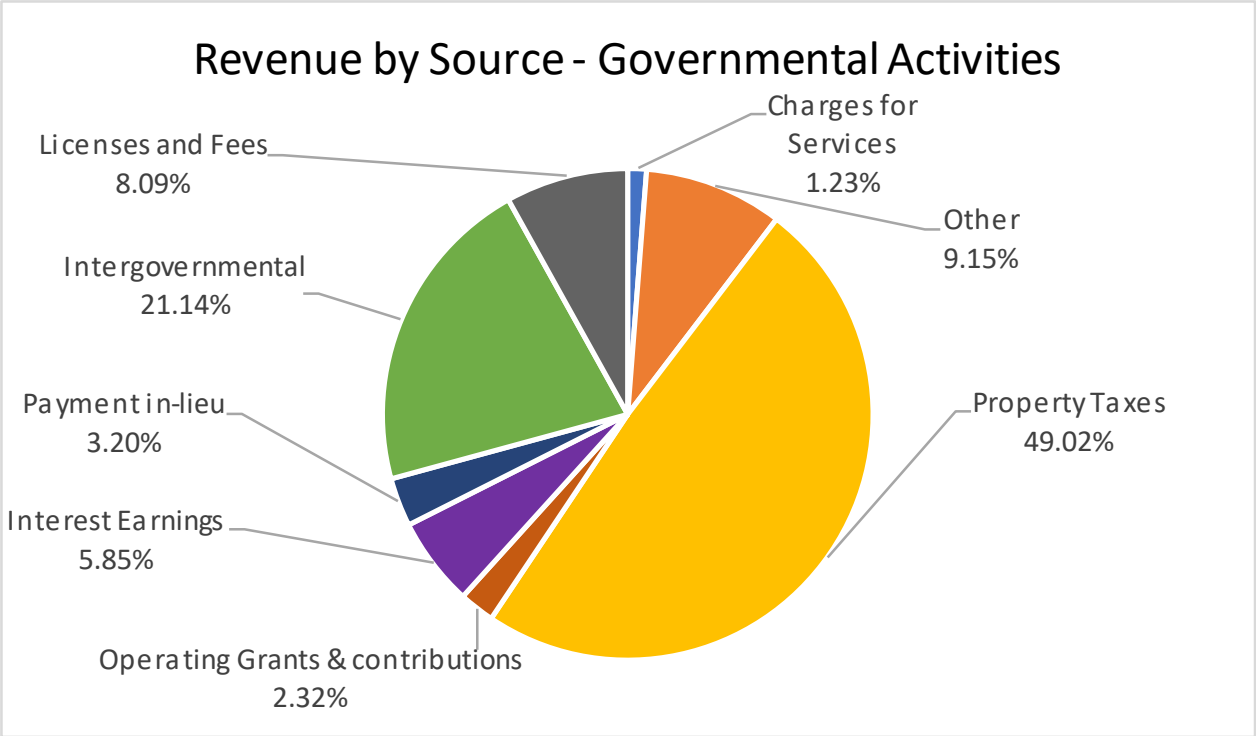
Governmental activities. Governmental activities increased Twin Falls County's total net position by $9,039,842.

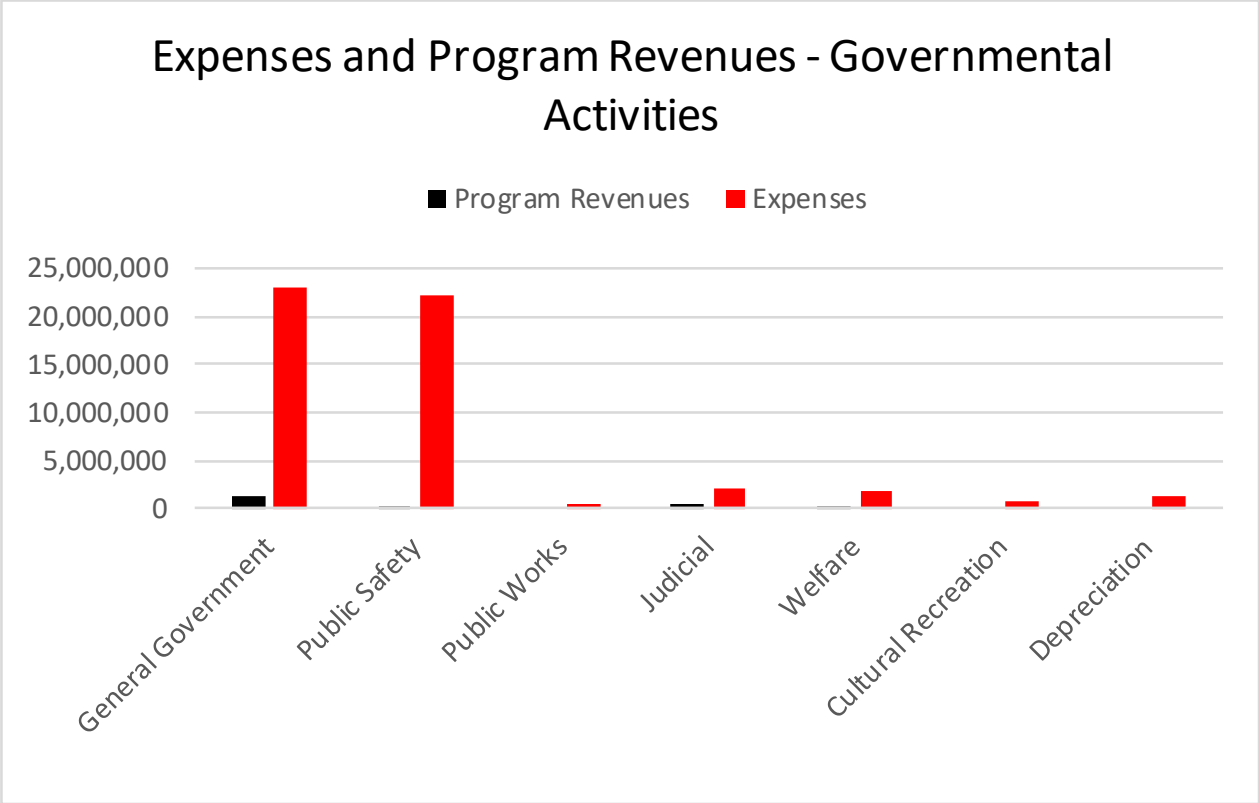
The following schedule outlines the changes in net position: (See page 22 of audit)

Twin Falls County's Changes in Net Position
September 30, 2024

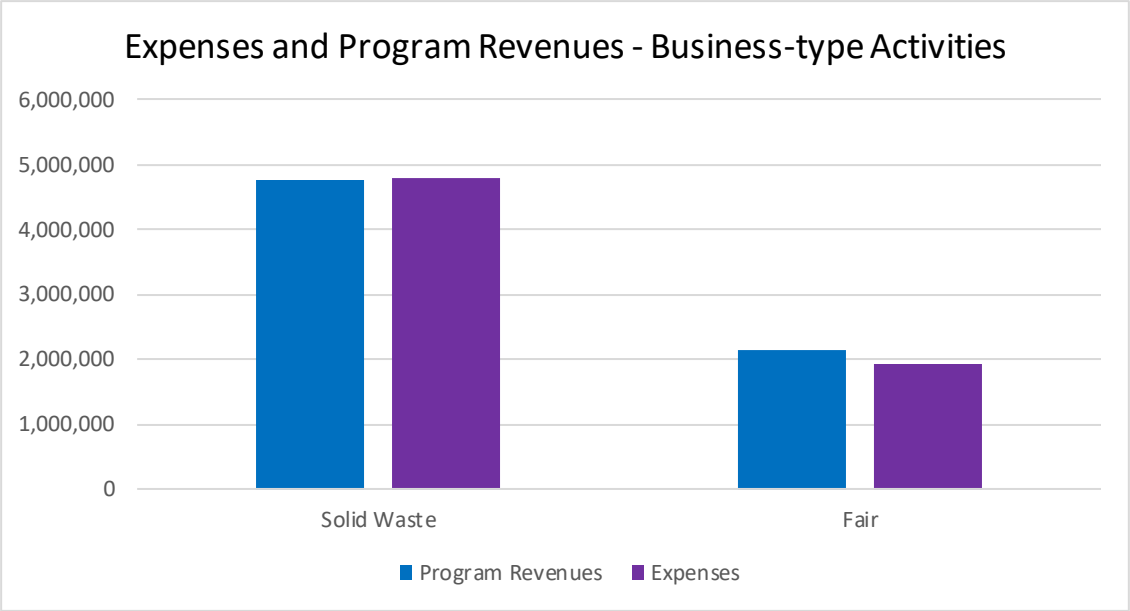
	Governmental Activities		Business Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program Revenues:						
Charges for Services	$ 654,505	$ 773,026	$4,755,267	$4,856,118	$ 5,409,772	$ 5,629,144
Operating Grants and contributions	1,702,318	1,459,845	-	-	1,702,318	1,459,845
General Revenue:					-	-
Property Taxes	32,043,471	30,782,922	-	-	32,043,471	30,782,922
Payments In-Lieu	2,135,246	2,008,657	-	-	2,135,246	2,008,657
Intergovernmental	10,860,167	13,273,299	-	-	10,860,167	13,273,299
Licenses and Fees	6,087,230	5,083,450	-	-	6,087,230	5,083,450
Other Taxes	-	-	-	-	-	-
Grants and contributions not restricted to specific programs	-	-	-	-	-	-
Interest Earnings	6,651,647	3,672,061	25,013	58,885	6,676,660	3,730,946
Other	5,765,369	5,747,345	-	-	5,765,369	5,747,345
Total Revenues	65,899,953	62,800,605	4,780,280	4,915,003	70,680,233	67,715,608
Expenses:						
General Government	25,069,805	23,013,347	-	-	25,069,805	23,013,347
Public Safety	25,150,068	22,293,866	-	-	25,150,068	22,293,866
Public Works	448,765	429,026	-	-	448,765	429,026
Judicial	2,146,283	2,053,661	-	-	2,146,283	2,053,661
Welfare	1,871,068	1,826,318	-	-	1,871,068	1,826,318
Cultural and recreation	667,267	662,561	-	-	667,267	662,561
Depreciation	1,506,855	1,407,890	-	-	1,506,855	1,407,890
Solid Waste	-	-	4,794,308	4,748,813	4,794,308	4,748,813
Twin Falls County Fair	-	-	-	-	-	-
Total Expenses	56,860,111	51,686,669	4,794,308	4,748,813	61,654,419	56,435,482
					-	-
Increase (decrease) in net position	9,039,842	11,113,936	(14,028)	166,190	9,025,814	11,280,126
Net position - beginning	109,954,159	98,840,223	7,467,075	7,300,885	117,421,234	106,141,108
Net position - ending	$ 118,994,001	$ 109,954,159	$7,453,047	$7,467,075	$ 126,447,048	$ 117,421,234

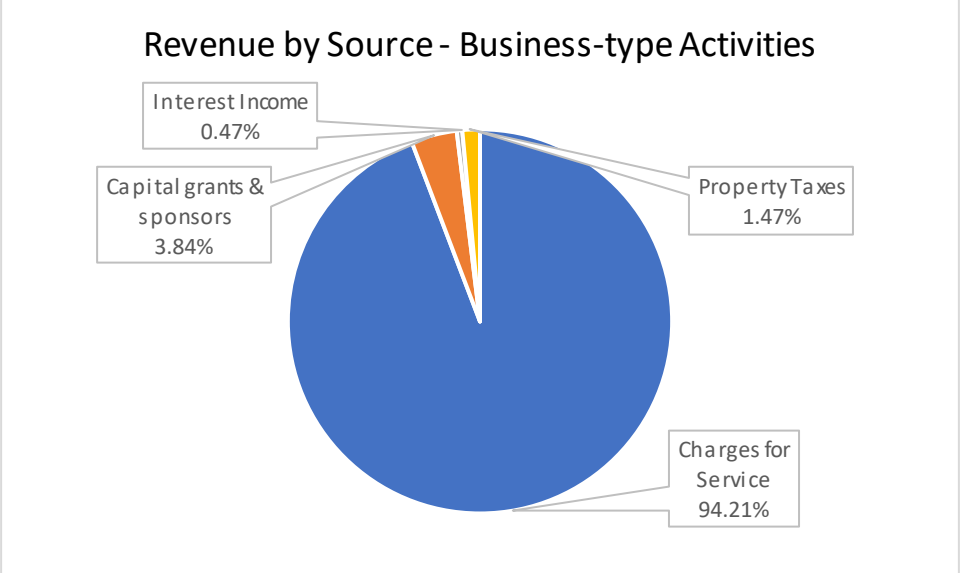
Governmental activities are funded by revenues from a variety of sources, including property taxes, revenues sharing and grants from other government entities, licenses and fees, rents, and other sources.





Business-type activities. Business-type activities (Solid Waste) net assets decreased during the year by $14,028. This was primarily due to a decrease in revenue for fees charged to operate and maintain the landfill.





Financial Analysis of the County's Funds

As noted earlier, Twin Falls County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Twin Falls County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Twin Falls County's governmental funds report combined ending fund balances of $96,467,333 an increase of $1,523,085 in comparison with the prior year. $28,827,947, of this constitutes unassigned fund balance, which is available for spending at the County's discretion. The reminder of fund balance is committed ($45,006,647) to indicate that it is not available for new spending because it has already been committed or restricted ($22,587,451) to indicate that external restrictions have determined how funds can be spent. (See page 24 of audit.)

The general fund is the chief operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was $18,490,337. As a measure of the general fund's liquidity, it may be useful to compare fund balance to the total fund expenditures.

The fund balance, of the County's general fund; increased by $1,412,965 during the current fiscal year. Expenditures exceeded revenue by $1,412,965. (See page 26 of audit) Key factors in this decrease are as follows:

- Property tax revenues of the general fund increased by $2,283,124
- Intergovernmental revenue in the general fund increased by $188,948
- The general, funds transferred $9,767,819 to the capital projects fund for future capital construction projects.

The Justice Fund had a total fund balance of $10,467,548, which is used for judicial services, the prosecutor, public defender, jail, TARC, juvenile probation and juvenile detention. The net increase in fund balance during the current year was $776,254. Revenues in this fund decreased by $921,188 over the prior year. Total expenditures increased by 1,120,850 over the prior year. (See page 26 of audit).

Proprietary funds. Twin Falls County's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position for the Solid Waste Fund at the end of the year were $3,742,288, with total net position being $7,453,047. The change in net position consisted of a decrease of $14,028.

Unrestricted net position for the Fair Board at the end of the year was deficit of $30,148, with total net position being $2,697,279. The change in net position consisted of an increase of $210,709.

Budgetary Highlights

Differences between the original budget and the final budget are summarized below:

- Increased the budgeted amount in the Ad Valorem B budget by $73,000 for unforeseen expenses due to contract payment terms with Pictometry International Corp for aerial photography. The increase was appropriated from the Ad Valorem unexpended fund balance

- Increased the budgeted amount in the Capital Projects Budget by $600,000 for unforeseen expenses due capital projects throughout the county. The increase was appropriated from the Capital Projects unexpended fund balance.

- Increased the budgeted amount in the Justice Fund Budget by $200,000 for unforeseen expenses due the increased costs in providing conflict public defenders. The increase was appropriated from the Justice Fund unexpended fund balance.

- Increased the budgeted amount in the Prosecuting Attorney B budget by $33,075 for unforeseen expenses due to hiring a contract attorney. This increase was appropriated from the Justice Fund general reserve.

Capital Asset and Debt Administration
Description of significant capital asset and long-term debt activity during the year.

Capital Projects

- Centennial Park – boat storage and parking lot upgrades
- County West – parking lot repair
- County West – ADA parking and entrance upgrades
- County West – election storage cage for ballots
- County West – early voting transaction counter remodeled
- County West – fire pump replacement, chilled water pumps, cooling tower and boiler
- County West – Treasurer's office front counter remodel
- County West – VAV controls upgrade
- County West Judicial Annex – ADA entrance
- Count West – fencing on north side of property
- Courthouse – elevator upgrade
- Judicial building – Theron Ward Judicial Building Remodel/Expansion
- Wright Avenue – fencing
- Wright Avenue – remodel/expansion for jail
- Wright Avenue - evidence storage remodel

Capital assets. Twin Falls County's investment in capital assets for its governmental and business-type activities as of September 30, 2024 amounted to $41,729,928 (Net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements other than buildings and machinery and equipment. (See page 21)

Twin Falls County's Capital Assets
(Net of Accumulated Depreciation)

	Governmental Activities		Business Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	$ 2,087,444	$ 2,087,444	$ -	$ -	$ 2,087,444	$ 2,087,444
Construction in progress	14,518,660	3,865,918	-	-	14,518,660	3,865,918
Land Improvement	-	-	-	-	-	-
Buildings	20,738,407	21,253,058	-	-	20,738,407	21,253,058
Machinery and equipment	2,616,717	2,387,967	-	-	2,616,717	2,387,967
Landfill	-	-	1,768,700	1,845,600	1,768,700	1,845,600
	$39,961,228	$29,594,387	$1,768,700	$1,845,600	$41,729,928	$31,439,987

Long-term Liabilities

At the end of the current fiscal year, Twin Falls County had no bonded debt outstanding. Twin Falls County's only long-term liabilities are $1,599,289 in governmental activities and $1,942,059 in business-type activities as of September 30, 2024, which represents accrued vacation and landfill retirement obligations.

Twin Falls County's Outstanding Liabilities

	Governmental Activities		Business Activities		Total	
	2024	2023	2024	2023	2024	2023
Accrued Vacation	$1,599,289	$ 1,436,236	$ -	$ -	$1,599,289	$ 1,436,236
Landfill Closure & Postclosure	-	-	1,942,059	1,885,107	1,942,059	1,885,107
	1,599,289	1,436,236	1,942,059	1,885,107	3,541,348	3,321,343

Economic Facts and Next Year's Budget

Description of currently known facts, decisions, or conditions that are expected to have a significant effect on financial position (net assets) or results of operations (revenues, expenses, and other changes in net assets)

Twin Falls County

- Idaho's economic strength continues to lead the nation. The state leads the nation in percentage increase of jobs above the pre-pandemic peak. The largest job increases in the next two years are expected to continue to be in health care and construction sectors. Total covered wage have increased by $4.7 billion form Q2 2022 to Q2 2023 and are expected to increase by $6.3 by Q2 2025. Labor force supply limitations have eased by remain a challenge. Source: *Idaho Department of Labor*
- Major industries in south central Idaho include agriculture and agri-business and food processing. The durable manufacturing sectors are plastics, metal and corrugated box. Tourism is another strong sector. *Source: Idaho Department of Labor*

- The College of Southern Idaho is a critical component of successful workforce development regionally. It is viewed as a vanguard in Idaho, assembling a popular dual-credit program that allows high school students the opportunity to achieve post-secondary credits and credentials. *Source: Idaho Department of Labor*
- Southern Idaho Economic Development attracts business and talent to the region highlighting the area's business-friendly policies along with its recreational amenities. Its eight counties are known for collaboration in regional goals. *Source: Idaho Department of Labor*
- North Canyon Network of Care has opened a 23,000 square foot clinic in Twin Falls. The new three-story building has 25 exam rooms, expanding their services in Twin Falls from primarily orthopedic services to provide family medicine, ear, nose, throat, gynecology, urology services and diagnostic imaging services. *Source: Magic Valley Times News*
- Housing marker in November 2024, the median listing home price in Twin Falls was $414.9K, treading up 6.4% year-over-year. The median listing home price per square foot was $233. The median home sold price was $375.9K. Source: *realtor.com*

- The preliminary unemployment rate in Twin Falls County for October over the past ten years:
    - November 2015 was at 3.5%
    - November 2016 was at 3.3%
    - November 2017 was at 2.7%
    - October 2018 was at 2.5%
    - October 2019 was at 2.8%
    - October 2020 was at 4.6%
    - October 2021 was at 2.5%
    - October 2022 was at 3%
    - October 2023 was at 3.5%
    - October 2024 was at 3.7%

- Net Taxable Market Value for Twin Falls County increased in 2024
    - Net Taxable Market Value for 2015 was $4,723,136,990
    - Net Taxable Market Value for 2016 was $4,841,942,687
    - Net Taxable Market Value for 2017 was $5,441,307,547
    - Net Taxable Market Value for 2018 was $5,736,890,180
    - Net Taxable Market Value for 2019 was $6,156,637,279
    - Net Taxable Market Value for 2020 was $6,643,000,204
    - Net Taxable Market Value for 2021 was $7,705,562,932
    - Net Taxable Market Value for 2022 was $10,495,392,269
    - Net Taxable Market Value for 2023 was $11,310,614,206
    - Net Taxable Market Value for 2024 was $11,466,780,834

- New construction value increased in 2024
    - New Construction Value for 2015 was $58,844,382
    - New Construction Value for 2016 was $104,908,934
    - New Construction Value for 2017 was $87,948,561
    - New Construction Value for 2018 was $88,662,506
    - New Construction Value for 2019 was $114,037,170

- New Construction Value for 2020 was $140,463,876
- New Construction Value for 2021 was $155,681,887
- New Construction Value for 2022 was $210,212,184
- New Construction Value for 2023 was $220,901,346
- New Construction Value for 2024 was $188,957,394

- The number of building permits issued increased in 2024
  - 235 building permits were issued in 2015
  - 228 building permits were issued in 2016
  - 245 building permits were issued in 2017
  - 230 building permits were issued in 2018
  - 243 building permits were issued in 2019
  - 291 building permits were issued in 2020
  - 395 building permits were issued in 2021
  - 349 building permits were issues in 2022
  - 321 building permits were issued in 2023
  - 356 building permits were issued in 2024

- Twin Falls County's population continues to grow. The county's population in July of 2000 was at 64,325. Our population as of the 2010 Census was at 77,230 and our population as of the 2020 Census was at 90,046. Population Estimates as of July 1, 2023 put Twin Falls County at 95,156.

Requests for Information

This financial report is designed to provide a general overview of Twin Falls County's finances for all those with an interest in the County's finances. Questions concerning any of this information provided in this report or request for additional financial information should be addressed to Kristina Glascock, Twin Falls County Clerk, 630 Addison Avenue West, P. O. Box 126, Twin Falls, Idaho 83303-0126 (208) 736-4004.

BASIC FINANCIAL STATEMENTS

Twin Falls County, Idaho
Statement of Net Position
September 30, 2024

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	Fair Board
Assets				
Cash and Investments	$ 98,842,318	$ 5,722,547	$ 104,564,865	$ 378,798
Receivables				
Property Taxes	715,745	-	715,745	2,443
Intergovernmental	2,049,894	-	2,049,894	-
Accounts	1,000	-	1,000	-
Interest	459,993	-	459,993	-
Prepaid Expense	45,288	-	45,288	-
Restricted Cash	-	1,942,059	1,942,059	-
Land	2,087,444	-	2,087,444	-
Construction in Progress	14,518,660	-	14,518,660	-
Property and Equipment, Net of Accumulated Depreciation	23,355,124	1,768,700	25,123,824	2,527,427
Total Assets	142,075,466	9,433,306	151,508,772	2,908,668
Deferred Outflows - Pension	4,742,887	-	4,742,887	45,716
Liabilities				
Accounts Payable	3,690,028	38,200	3,728,228	-
Salaries and Benefits Payable	1,312,099	-	1,312,099	2,313
Deferred income	-	-	-	10,435
Total Current Liabilities	5,002,127	38,200	5,040,327	12,748
Non-current Liabilities				
Accrued Vacation	1,599,289	-	1,599,289	14,425
Landfill closure & post closure care liability	-	1,942,059	1,942,059	-
Net Pension Liability	20,087,425	-	20,087,425	229,932
Total Non-current Liabilities	21,686,714	1,942,059	23,628,773	244,357
Total Liabilities	26,688,841	1,980,259	28,669,100	257,105
Deferred Inflows - Pension	1,135,511	-	1,135,511	-
Net Position				
Investment in Capital Assets, Net Related Debt	39,961,228	1,768,700	41,729,928	2,527,427
Restricted	22,587,451	1,942,059	24,529,510	200,000
Unrestricted	56,445,322	3,742,288	60,187,610	(30,148)
Total Net Position	118,994,001	7,453,047	126,447,048	2,697,279

The accompanying notes are an integral part of the financial statements.

Twin Falls County, Idaho
Statement of Activities
For the Year Ended September 30, 2024

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
					Primary Government			Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Fair Board
Primary Government:								
Government Activities:								
General Government	$ 25,069,805	$ 654,505	$ 403,294	$ -	$ (24,012,006)		$ (24,012,006)	
Public Safety	25,150,068	-	248,213	-	(24,901,855)		(24,901,855)	
Public Works	448,765	-	-	-	(448,765)		(448,765)	
Judicial	2,146,283	-	646,242	-	(1,500,041)		(1,500,041)	
Welfare	1,871,068	-	316,209	-	(1,554,859)		(1,554,859)	
Culture and Recreation	667,267	-	88,360	-	(578,907)		(578,907)	
Depreciation	1,506,855	-	-	-	(1,506,855)		(1,506,855)	
Total Government Activities	56,860,111	654,505	1,702,318	-	(54,503,288)		(54,503,288)	
Business Type								
Solid Waste	4,794,308	4,755,267	-	-		(39,041)	(39,041)	
Total Business Type Activities	4,794,308	4,755,267	-	-				
Total Primary Government	$ 61,654,419	$ 5,409,772	$ 1,702,318	$ -	(54,503,288)	(39,041)	(54,542,329)	
Component Unit:								
Fair Board	$ 1,931,500	$ 1,766,694	$ -	$ 265,891				
Total Component Units	$ 1,931,500	$ 1,766,694	$ -	$ 265,891				$ 101,085
General Revenues:								
Taxes								
Property Taxes, Levied for General Purposes					32,043,471	-	32,043,471	101,760
Payment In-Lieu					2,135,246	-	2,135,246	-
Intergovernmental					10,860,167	-	10,860,167	-
Licenses and Fees					6,087,230	-	6,087,230	-
Interest and Investment Earnings					6,651,647	25,013	6,676,660	7,864
Miscellaneous					5,765,369	-	5,765,369	-
Total General Revenues					63,543,130	25,013	63,568,143	109,624
Change in Net Position					9,039,842	(14,028)	9,025,814	210,709
Net Position, Beginning of Year					109,954,159	7,467,075	117,421,234	2,486,570
Net Position, End of Year					$ 118,994,001	$ 7,453,047	$ 126,447,048	$ 2,697,279

The accompanying notes are an integral part of the financial statements.

Twin Falls County, Idaho
Balance Sheet -
Governmental Funds
September 30, 2024

	General Fund	Capital Projects Fund	Justice Fund
Assets			
Cash and Investments	$ 17,863,697	$ 44,927,111	$ 11,518,490
Internal Balances	50,531	-	-
Receivables			
Property taxes	315,330	-	287,474
Due from other governments	2,049,894	-	-
Accounts	-	-	-
Interest	459,993	-	-
Prepaid Expenses	45,288	-	-
Total Assets	$ 20,784,733	$ 44,927,111	$ 11,805,964
Liabilities, Deferred Inflow of Resources and Fund Balances			
Liabilities			
Internal Balances	$ -	$ -	$ -
Accounts Payable	1,409,322	20,464	505,675
Accrued Payroll	556,088	-	573,247
Total Liabilities	1,965,410	20,464	1,078,922
Deferred Inflows			
Unearned Revenue - Property Taxes	283,698	-	259,494
Total Deferred Inflows	283,698	-	259,494
Fund Balances			
Non-Spendable	45,288	-	-
Restricted	-	-	-
Committed	-	44,906,647	-
Unassigned	18,490,337	-	10,467,548
Total Fund Balances	18,535,625	44,906,647	10,467,548
Total Liabilities, Deferred Inflows, and Fund Balances	$ 20,784,733	$ 44,927,111	$ 11,805,964

The accompanying notes are an integral part of the financial statements.

Twin Falls County, Idaho
Balance Sheet -
Governmental Funds (continued)
September 30, 2024

	ARPA - Recovery Fund	Ambulance District Fund	Non Major Governmental Funds	Total Governmental Funds
Assets				
Cash and Investments	$ 7,056,658	$ 526,128	$ 16,950,234	$ 98,842,318
Internal Balances	-	-	-	50,531
Receivables				
Property Taxes	-	27,090	85,851	715,745
Sales Tax	-	-	-	2,049,894
Accounts	-	-	1,000	1,000
Interest	-	-	-	459,993
Prepaid Expense	-	-	-	45,288
Total Assets	$ 7,056,658	$ 553,218	$ 17,037,085	$ 102,164,769
Liabilities, Deferred Inflow of Resources and Fund Balances				
Liabilities				
Internal Balances	$ -	$ -	$ 50,531	$ 50,531
Accounts Payable	1,421,444	25,728	307,395	3,690,028
Accrued Payroll	-	-	182,764	1,312,099
Total Liabilities	1,421,444	25,728	540,690	5,052,658
Deferred Inflows				
Unearned Revenue - Property Taxes	-	24,390	77,196	644,778
Total Deferred Inflows	-	24,390	77,196	644,778
Fund Balances				
Non-Spendable	-	-	-	45,288
Restricted	5,635,214	503,100	16,449,137	22,587,451
Committed	-	-	100,000	45,006,647
Unassigned	-	-	(129,938)	28,827,947
Total Fund Balances	5,635,214	503,100	16,419,199	96,467,333
Total Liabilities, Deferred Inflows, and Fund Balances	$ 7,056,658	$ 553,218	$ 17,037,085	$ 102,164,769

The accompanying notes are an integral part of the financial statements.

Twin Falls County, Idaho
Reconciliation of the Balance Sheet of the
Governmental Funds to the Statement of Net Position
September 30, 2024

Total Governmental Fund Balances		$ 96,467,333
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Capital Assets, Net of $20,666,106 Accumulated Depreciation	$ 39,961,228	
		39,961,228
Some property taxes will not be collected for several months after the County's fiscal year end. They are not considered available revenues in the governments funds, but are recorded as deferred tax revenues. However, they are recorded as revenues in the statement of activities.		644,778
Long-Term liabilities are not due and payable in the current period and therefore are not reported in the funds		
Accrued Interest		
Accrued Vacation	$ (1,599,289)	
Net Pension Liability (Asset)	(20,087,425)	
		(21,686,714)
Deferred Outflow of Resources related to pensions	$ 4,742,887	
Deferred Inflow of Resources related to pensions	(1,135,511)	
		3,607,376
Net Position of Governmental Activities		$ 118,994,001

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Statement of Revenues, Expenditures, and
Changes in Fund Balances -
Governmental Funds
For the Year Ended September 30, 2024

	General Fund	Capital Project Fund	Justice Fund
Revenues			
Property Taxes	$ 14,881,358	$ -	$ 12,410,756
Licenses and Permits	2,071,465	-	1,737,702
Intergovernmental	11,020,461	-	1,580,985
Miscellaneous	1,258,323	22,500	2,493,990
Rents	654,505	-	-
Interest	6,651,647	-	-
Grants	-	-	-
Total Revenues	36,537,759	22,500	18,223,433
Expenditures			
Current Operating:			
General Government	19,245,117	947,774	248,891
Public Safety	6,039,494	-	17,197,511
Public Works	72,364	-	-
Judicial	-	-	-
Social Services	-	-	-
Culture and Recreation	-	-	-
Total Expenditures	25,356,975	947,774	17,446,402
Excess (Deficiency) of Revenues Over Expenditures	11,180,784	(925,274)	777,031
Other Financing Sources (Uses)			
Transfers In	-	9,535,246	-
Transfers Out	(9,767,819)	-	(777)
Total Other Financing Sources (Uses)	(9,767,819)	9,535,246	(777)
Net Change in Fund Balances	1,412,965	8,609,972	776,254
Fund Balance - Beginning	17,122,660	36,296,675	9,691,294
Fund Balances - Ending	$ 18,535,625	$ 44,906,647	$ 10,467,548

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Statement of Revenues, Expenditures, and
Changes in Fund Balances -
Governmental Funds (continued)
For the Year Ended September 30, 2024

	ARPA-Recovery Fund	Ambulance District Fund	Non Major Governmental Funds	Total Governmental Funds
Revenues				
Property Taxes	$ -	$ 1,185,641	$ 3,551,940	$ 32,029,695
Licenses and Permits	-	-	2,278,063	6,087,230
Intergovernmental	-	-	393,967	12,995,413
Miscellaneous	-	49,056	1,941,500	5,765,369
Rents	-	-	-	654,505
Interest	-	-	-	6,651,647
Grants	-	-	1,702,318	1,702,318
Total Revenues	-	1,234,697	9,867,788	65,886,177
Expenditures				
Current Operating:				
General Government	10,358,963	-	2,944,498	33,745,243
Public Safety	-	1,202,474	1,027,974	25,467,453
Public Works	-	-	404,868	477,232
Judicial	-	-	2,135,579	2,135,579
Social Services	-	-	1,863,890	1,863,890
Culture and Recreation	-	-	673,695	673,695
Total Expenditures	10,358,963	1,202,474	9,050,504	64,363,092
Excess (Deficiency) of Revenues Over Expenditures	(10,358,963)	32,223	817,284	1,523,085
Other Financing Sources (Uses)				
Transfers In	-	-	381,569	9,916,815
Transfers Out	-	-	(148,219)	(9,916,815)
Total Other Financing Sources (Uses)	-	-	233,350	-
Net Change in Fund Balances	(10,358,963)	32,223	1,050,634	1,523,085
Fund Balance - Beginning	15,994,177	470,877	15,368,565	94,944,248
Fund Balances - Ending	$ 5,635,214	$ 503,100	$ 16,419,199	$ 96,467,333

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of the
Governmental Funds to the Statement of Activities
For the Year Ended September 30, 2024

Net Changes in Fund Balance - Total Governmental Funds		$ 1,523,085
Amounts reported for governmental activities in the Statement of Activities are different because:		
Government funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense.		
Capital Outlay	$ 11,837,696	
Depreciation Expense	(1,506,855)	
		10,330,841
Some property taxes will not be collected for several months after the County's fiscal year end. They are not considered available revenues in the governments funds, but are recorded as deferred tax revenues. However, they are recorded as revenues in the statement of activities.		13,776
Compensated absences reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This amount represents the net change in compensated absences.		(163,053)
The County participates in the Public Employer Retirement System of Idaho, which is a cost-sharing plan. As a participant, they are required to report their share of the Net Pension Liability (Asset) and the related deferred inflows and outflows on the Statement of Net Position. The changes in the Net Pension Liability (Asset) and the related deferred inflows and outflows does not affect the governmental funds, but are reported in the Statement of Activities.		(2,664,807)
Change in Net Position in Governmental Activities		$ 9,039,842

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Statement of Net Position - Proprietary Funds
For the Year Ended September 30, 2024

	Primary Government		Component Unit
	Solid Waste	Total	Fair Board
Assets			
Current Assets			
Cash and Cash Equivalents	$ 5,722,547	$ 5,722,547	$ 378,798
Taxes Receivable	-	-	2,443
Total Current Assets	5,722,547	5,722,547	381,241
Non-current Assets			
Restricted Cash	1,942,059	1,942,059	-
Property, Buildings, and Equipment, Net	1,768,700	1,768,700	2,527,427
Total Non-current Assets	3,710,759	3,710,759	2,527,427
Total Assets	9,433,306	9,433,306	2,908,668
Deferred Outflows of Resources - Pension	-	-	45,716
Liabilities			
Current Liabilities			
Accounts Payable	38,200	38,200	-
Salaries and Benefits Payable	-	-	2,313
Deferred income	-	-	10,435
Current Portion of Long-Term Debt	-	-	-
Total Current Liabilities	38,200	38,200	12,748
Long-Term Liabilities			
Net Pension Liability	-	-	229,932
Accrued Vacation	-	-	14,425
Capital Leases Payable	-	-	-
Landfill closure and post closure care liability	1,942,059	1,942,059	-
Total Long-Term Liabilities	1,942,059	1,942,059	244,357
Total Liabilities	1,980,259	1,980,259	257,105
Deferred Inflows of Resources - Pension	-	-	-
Net Position			
Invested in Capital Assets, net of related debt	1,768,700	1,768,700	2,527,427
Restricted	1,942,059	1,942,059	200,000
Unrestricted	3,742,288	3,742,288	(30,148)
Total Net Position	$ 7,453,047	$ 7,453,047	2,697,279

The accompanying notes are an integral part of the financial statements.

Twin Falls County, Idaho
Statement of Revenues, Expenses, and Changes
in Fund Net Position - Proprietary Funds
For the Year Ended September 30, 2024

	Primary Government		Component Unit
	Solid Waste	Total	Fair Board
Operating Revenues			
Fees Charged	$ 4,755,267	$ 4,755,267	$ 1,766,694
Total Operating Revenues	4,755,267	4,755,267	1,766,694
Operating Expenses			
Salaries and Benefits	-	-	503,752
Landfill Costs	4,622,256	4,622,256	-
Fair Costs	-	-	713,007
Other	95,152	95,152	467,614
Employee Pension Activity			29,487
Depreciation	76,900	76,900	215,965
Total Operating Expenses	4,794,308	4,794,308	1,929,825
Operating Income (Loss)	(39,041)	(39,041)	(163,131)
Nonoperating Income (Expenses)			
Capital grants & sponsors	-	-	265,891
Interest Income	25,013	25,013	7,864
Property Taxes	-	-	101,760
Interest Expenses	-	-	(1,675)
Total Non-Operating Revenues	25,013	25,013	373,840
Net Earnings	(14,028)	(14,028)	210,709
Net Position - Beginning	7,467,075	7,467,075	2,486,570
Net Position - Ending	$ 7,453,047	$ 7,453,047	$ 2,697,279

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Statement of Cash Flows -
Proprietary Funds
For the Year Ended September 30, 2024

	Primary Government	Component Unit
	Solid Waste	Fair Board
Cash Flows From Operating Activities		
Cash Received from Customers	$ 4,755,267	$ 1,776,325
Cash Paid to Employees	-	(521,012)
Cash Paid to Suppliers	(4,622,256)	(1,226,361)
Net Cash Provided (Used) by Operating Activities	133,011	28,952
Cash Flows From Noncapital Related Financing Activities		
Tax Revenue	-	102,065
Net Cash Provided (Used) by Noncapital Financing Activities	-	102,065
Cash Flows From Capital and Related Financing Activities		
Property and Equipment (additions) deletions	-	(405,042)
Paid on Long-Term Debt	-	(57,289)
Capital Project Sponsors	-	265,891
Net Cash Used by Capital and Related Financing Activities	-	(196,440)
Cash Flows From Investing Activities		
Interest Received	25,013	7,864
Net Cash Used by Investing Activities	25,013	7,864
Net Increase in Cash and Cash Equivalents	158,024	(57,559)
Cash and Cash Equivalents, Beginning	7,506,582	436,357
Cash and Cash Equivalents, Ending	$ 7,664,606	$ 378,798
Cash Displayed As:		
Cash and Cash Equivalents	$ 5,722,547	$ 378,798
Restricted Cash	1,942,059	-
	$ 7,664,606	$ 378,798

The accompanying notes are an integral part of the financial statements.

Twin Falls County, Idaho
Statement of Cash Flows -
Proprietary Funds (continued)
For the Year Ended September 30, 2024

	Primary Government	Component Unit
	Solid Waste	Fair Board
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Operating Income (Loss)	$ (39,041)	$ (163,131)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:		
Depreciation	76,900	215,965
(Increase) Decrease in Accounts Receivable	-	9,631
Increase (Decrease) in Accounts Payable	38,200	(49,812)
Increase (Decrease) in Accrued Liabilities	-	(13,188)
Increase (Decrease) in Interest Paid	-	-
Increase (Decrease) in Pension Balances	-	29,487
Increase (Decrease) in Landfill Closure & Closure Care Liability	56,952	
Net Cash Provided by Operating Activities	$ 133,011	$ 28,952

The accompanying notes are an integral part of the financial statements.

Twin Falls County, Idaho
Statement of Fiduciary Net Position
September 30, 2024

	Custodial Funds
Assets	
Cash and Investments	$ 2,735,609
Property Taxes Receivable	9,792,842
Total Assets	12,528,451
Liabilities	
Due to Other Governments	966,693
Total Liabilities	966,693
Net Position	
Restricted for:	
Individuals, Organizations, or Other Governments	11,561,758
Total Net Position	$ 11,561,758

The accompanying notes are an integral part of the financial statements.

Twin Falls County, Idaho
Statement of Changes in Fiduciary Net Position
For the Year Ended September 30, 2024

	Custodial Funds
Additions:	
Property and sales tax collected for other governments	$ 232,215,207
Total Additions	232,215,207
Deductions:	
Distributions to other governments	225,020,436
Total Deductions	225,020,436
Change in Net Position	7,194,771
Net Position - Beginning	4,366,987
Net Position - Ending	$ 11,561,758

The accompanying notes are an integral part of the financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Twin Falls County, Idaho (the County) operates under the direction of a Board of Commissioners, who are responsible for the various operations of the County. The Commission is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance County systems operations and construction.

The accompanying basic financial statements present the County (the primary government) and its component units. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County. The accounting policies of the County conform to generally accepted accounting principles as applicable to governmental units.

Component Unit

Component units are legally separate organizations for which the County is financially accountable. Financial accountability exists if the County appoints a voting majority of the organization's governing board and either 1) is able to impose its will on the organization or 2) a potential exists for the organization to provide financial benefits to, or impose financial burdens on, the County. Based on the foregoing criteria, the following entities are considered component units of the County:

- *Discretely Presented Component Unit:* Twin Falls County Fair Board was created for the purpose of conducting fair activities within the County. The Fair Board is governed by a board appointed by the county commissioners and the County is able to impose its will on the organization. The Fair Board was audited separately from the County and its financial statements are presented as a discretely presented component unit.
- *Blended Component Unit:* Twin Falls County Ambulance District was created for the purpose of providing ambulance services within the County. The Board of Commissioners also serve as the governing board for the Ambulance District. The Ambulance District was audited separately from the County and is presented in the County's financial statements as a fund.

Fiduciary Funds

The County receives and disburses money from various custodial funds held for other entities. The accounts are maintained for others only in a fiduciary capacity and are presented as required by accounting standards. These custodial funds are not included in the County's fund or government-wide statements.

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The Statement of Net Position and the Statement of Activities display information about the financial activities of the overall County, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed primarily through user fees and other charges for services.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental and business-type activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.
- Indirect expenses - expenses of the County related to the administration and support of the County's programs, such as personnel and accounting, are not allocated to programs.
- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state formula aid, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category – *governmental, business-type, and fiduciary* - are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- *General fund*. This is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund.
- *Justice fund*. This fund accounts for the specific revenue sources that are restricted or committed to expenditures for the law enforcement activities of the County.

- *Capital Projects Fund*. This fund accounts for revenues and expenditures for the construction of capital facilities for the County.
- *Ambulance District*. This fund accounts for all revenue sources restricted or committed for expenditures to provide ambulance and emergency services within the County.
- *American Rescue Plan Act - Recovery*. This fund accounts for all federal revenue sources provided by the American Rescue Plan Act for expenditures permitted by the Act.

The County reports the following fiduciary fund types:

- *Custodial funds.* These funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds.

The County reports the following business-type fund types:

- *Solid Waste Fund*. This fund accounts for revenues generated from the collection of solid waste and expenditures for management of solid waste.
- *Fair Board*. This fund accounts for the revenues generated by the County Fair and expenditures for the administration and operations of the Fair.

Basis of Accounting

The government-wide, business-type, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, and claims and judgments,

which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

Property Taxes

In accordance with Idaho law, ad-valorem property taxes are levied in September for each calendar year. Taxes are recorded by the County using the modified accrual basis of accounting. Levies are made on or before the 2nd Monday of September. All of the personal property taxes and one-half of the real property taxes are due on or before the 20th of December. The remaining one-half of the real property tax is due on or before June 20th of the following year. A lien is filed on property three years from the date of delinquency. The property tax calendar is as follows:

Date property is valued	Second Monday of July
Date tax is levied	Second Monday of September
Date taxes are billed	November 20
Date taxes are collected	One half on December 20 and one half on the following June 20
Date taxes become a lien	First day of January of the succeeding year

Fund Balance Reporting in Governmental Funds

Different measurement focuses and bases of accounting are used in the government-wide Statement of Net Position and in the governmental fund Balance Sheet. The County uses the following fund balance categories in the governmental fund Balance Sheet:

- *Nonspendable.* Balances, for example, in permanent funds, prepaid expenses, and inventories that are permanently precluded from conversion to cash.
- *Restricted.* Balances constrained for a specific purpose by enabling legislation, external parties, or constitutional provisions.
- *Committed.* Balances that can only be used for specific purposes as a result of constraints imposed by the Board of Commissioners. Amounts in the committed fund balance classification may be used for other purposes with appropriate due process by the Board. Committed fund balances differ from restricted balances because the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

- *Assigned.* Balances that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by: (a) the Board of Commissioners, or (b) an appointed body (e.g., a budget or finance committee) or an official to which the Board has delegated the authority to assign, modify, or rescind amounts to be used for specific purposes. Assigned fund balance includes: (a) all remaining amounts that are reported in government funds (other than the general fund) that are not classified as non-spendable, restricted, or committed, and (b) amounts in the general fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue, capital project, debt service, or permanent fund, are assigned for purposes in accordance with the nature of their fund type. Assignment within the general fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the County itself.
- *Unassigned.* Balances available for any purpose.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position/fund balances available to finance the program. When both restricted and unrestricted resources are available for use, it is the government's intent to use restricted resources first, then unrestricted resources as they are needed.

There is no formal policy regarding the use of committed, assigned, or unassigned fund balances. However, it is the County's intent that when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the County considers committed amounts to be reduced first, followed by assigned amounts, and then unassigned amounts.

C. Assets and Liabilities

Cash Equivalents

The County requires all cash belonging to the County to be placed in custody of the Treasurer. A "Pooled Cash" concept is therefore used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in the pooled cash and investment accounts are considered to be cash and cash equivalents. See Note 2.

Capital Assets

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are shown below:

	Capitalization Policy	Depreciation Method	Estimated Useful Life
Buildings and Improvements	$25,000	Straight-Line	20 – 50 Years
Equipment	$25,000	Straight-Line	5 – 15 Years

The County has elected not to report major general infrastructure assets retroactively. General infrastructure assets include all roads and bridges and other infrastructure assets acquired subsequent to October 1, 2003. Since October 1, 2003, the County has acquired no new infrastructure assets.

Depreciation is used to allocate the actual or estimated historical cost of all capital assets over their estimated useful lives.

Accounts Receivable

Accounts receivable of the governmental activities consists of property taxes, sales taxes, use taxes, state grants, federal grants and other miscellaneous receivables. The allowance for doubtful accounts for the governmental activities is zero as of September 30, 2024.

Warrants and Accounts Payable

Warrants, vouchers, and accounts payable represent debt obligations that will be paid within the next billing cycle. Amounts shown are not over 60 days past due.

Compensated Absences

The total portion of unpaid personal leave is budgeted in the next year's budget. Personal leave compensation is calculated on an individual basis according to an employee's total years worked and total hours worked per week. Unused leave is paid upon termination of the employee.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

Deposits

As of September 30, 2024, the carrying amount of the County's deposits was $35,452,312 and the respective bank balances totaled $34,362,400. All of the total bank balance was insured or collateralized with pooled securities held by the pledging institution in the name of the County.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. As of September 30, 2024, all of the County's deposits were covered by the federal depository insurance or by collateral held by the County's agent or pledging financial institution's trust department or agent in the name of the County, and thus were not exposed to custodial credit risk. The County does not have a formal policy limiting its exposure to custodial credit risk. The County also had $36,047 of cash on hand at the end of the year.

Custodial Credit Risk – Investments

Custodial credit risk is the risk that an issuer or other counter party to an investment will not fulfill its obligations. The U.S. government bonds, the asset back securities, and all of the certificates of deposit are held by various financial institutions. The certificates of deposits are issued through FDIC insured banks and, therefore, are insured. The County does not have a formal policy limiting its custodial credit risk for investments.

Interest Rate Risk

The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Investments

The County voluntarily participates in the State of Idaho Investment Pool, which was not rated. The pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State Treasurer, and Idaho Code defines allowable investments. The fair value of the County's investment in the pool is the same as the value of the pool shares.

The County also holds other investments. The County follows Idaho Statute that outlines qualifying investment options as follows:

> Idaho Code authorizes the County to invest any available funds in obligations issued or guaranteed by the United States Treasury, the State of Idaho, local Idaho municipalities and taxing districts, the Farm Credit System, or Idaho public corporations, as well as time deposit accounts and repurchase agreements.

The County's investments at September 30, 2024, are summarized below:

			Investment Maturities (in Years)		
Investment Type	Rating	Fair Value	Less than 1	1 - 5	>5
LGIP	None	40,548,173	$ 40,548,173	$ -	$ -
Money Market	None	556,044	556,044	-	-
Certificates of Deposit	N/A	7,009,241	6,059,211	950,030	-
U.S. Treasuries	AAA	6,760,402	1,230,337	5,530,065	-
U.S. Government Bonds	AAA	18,880,314	2,486,150	16,394,164	-
		$ 73,754,174	$ 50,879,915	$ 22,874,259	$ -

At year-end, the cash and cash equivalents reported in the basic financial statements are made up of the following categories:

	Governmental Activities	Business-type Activities	Component Unit	Total	Fiduciary Funds
Cash and cash equivalents	$27,030,203	$5,722,547	$ 378,798	$33,131,548	$ 2,735,609
Investments categorized as deposits	71,812,115	$1,942,059	-	73,754,174	-
	$ 98,842,318	$7,664,606	$ 378,798	$ 106,885,722	$ 2,735,609

The following cash balances are formally committed by the Commissioners or are restricted by enabling legislation:

Capital projects fund - committed	$45,006,647
Fair Board - committed	$0
Landfill - restricted	$1,942,059

3. CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2024, was as follows:

	Balance 9/30/2023	Additions	Disposals	Balance 9/30/2024
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	$ 2,087,444	$ -	$ -	$ 2,087,444
Construction in Progress	3,865,918	10,926,667	273,925	14,518,660
Total Historical Cost	5,953,362	10,926,667	273,925	16,606,104
Capital Assets Being Depreciated:				
Buildings & Improvements	37,498,145	406,534	-	37,904,679
Equipment	5,367,240	778,420	29,109	6,116,551
Total Historical Cost	42,865,385	1,184,954	29,109	44,021,230
Less: Accumulated Depreciation				
Buildings & Improvements	16,209,087	957,185	-	17,166,272
Equipment	2,979,273	549,670	29,109	3,499,834
Total Acc. Depr.	19,188,360	1,506,855	29,109	20,666,106
Net Depreciable Assets	23,677,025	(321,901)	-	23,355,124
Governmental Activities Capital Assets - Net	$ 29,630,387	$ 10,604,766	$ 273,925	$ 39,961,228

Depreciation expense for governmental activities for the County was $1,506,855.

Business-Type Activities:	Balance 9/30/2023	Additions	Disposals	Balance 9/30/2024
Landfill				
Capital Assets Being Depreciated:				
Buildings & Improvements	$ 60,035	$ -	$ -	$ 60,035
Landfill	6,689,226	-	-	6,689,226
Equipment	627,271	-	-	627,271
Total Historical Cost	7,376,532	-	-	7,376,532
Less: Accumulated Depreciation				
Buildings & Improvements	60,035	-	-	60,035
Landfill	4,843,626	76,900	-	4,920,526
Equipment	627,271	-	-	627,271
Total Acc. Depr.	5,530,932	76,900	-	5,607,832
Capital Assets - Net	$ 1,845,600	$ (76,900)	$ -	$ 1,768,700

Depreciation expense for the landfill was $76,900.

Component Unit:	Balance 9/30/2023	Additions	Disposals	Balance 9/30/2024
Fair Board				
Capital Assets Not Being Depreciated:				
Land	$ 178,260	$ -	$ -	$ 178,260
Capital Assets Being Depreciated:				
Buildings & Improvements	$ 4,766,209	$ 432,495	$ -	$ 5,198,704
Vehicles & Equipment	641,590	17,800	45,253	614,137
Land Improvements	442,517	-	-	442,517
Total Historical Cost	5,850,316	450,295	45,253	6,255,358
Less: Accumulated Depreciation				
Buildings & Improvements	2,846,718	173,654	-	3,020,372
Vehicles & Equipment	497,801	27,560	-	525,361
Land Improvements	345,707	14,751	-	360,458
Total Acc. Depr.	3,690,226	215,965	-	3,906,191
Capital Assets - Net	$ 2,338,350	$ 234,330	$ 45,253	$ 2,527,427

Depreciation expense for the Fair Board was $215,965.

4. PENSION PLAN

Plan Description

Twin Falls County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for public safety. As of June 30, 2024, it was 6.71% for general employees and 9.83% for public safety. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.18% general employees and 13.26% for public safety. Twin Falls County's contributions were $3,041,904 for the year ended September 30, 2024.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2024, Twin Falls County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. Twin Falls County's proportion of the net pension liability was based on Twin Falls County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, Twin Falls County's proportion was 0.53700434 percent.

For the year ended September 30, 2024, Twin Falls County recognized pension expense (revenue) of $5,697,211. At September 30, 2024, Twin Falls County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 3,198,103	$ -
Changes in assumptions or other inputs	795,761	-
Net difference between projected and actual earnings on pension plan investments	-	364,622
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	-	770,889
Twin Falls County's contributions subsequent to the measurement date	749,023	-
Total	$ 4,742,887	$ 1,135,511

$749,023 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2024.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2024, the beginning of the measurement period ended June 30, 2023, is 4.6 and 4.6 for the measurement period June 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

For the Year Ended September 30:	PERSI
2025	$ 1,572,872
2026	3,577,767
2027	(813,464)
2028	(629,249)
2029	(100,550)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June, 30 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%, net of investment expense
Cost-of-living adjustments	1%

Contributing Members, Service Retirement Members, and Beneficiaries

- General Employees & All Beneficiaries – Males-2010 General Tables, increased 11%
- General Employees and All Beneficiaries – Females Pub-2010 General Tables, increased 21%
- Teachers – Males Pub-2010 Teacher Tables, increased 12%
- Teachers – Females Pub-2010 Teacher Tables, increased 21%
- Fire & Police – Males Pub-2010 Safety Tables, increased 21%
- Fire & Police – Females Pub-2010 Safety Tables, increased 26%
- Disabled Members – Males Pub-2010 Disabled Tables, increase 38%
- Disabled Members – Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2024 is based on the results of an actuarial valuation date of July 1, 2024.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of January 1, 2024.

Asset Class	
Fixed Income	30.00%
US/Global Equity	55.00%
International Equity	15.00%
Cash	0.00%
Total	100.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	**Current Discount Rate (6.35%)**	**1% Increase (7.35%)**
Employer's proportionate share of the net pension liability (asset)	$ 38,172,366	$ 20,087,425	$ 5,316,638

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

5. DUE FROM OTHER GOVERNMENTS

Amounts due from other governmental units (State of Idaho) are for state revenue sharing, $1,230,993 and sales tax, $818,901.

6. LESSOR COMMITMENTS

The County has entered into lease arrangements with external parties who rent office space in County owned buildings. The future minimum lease payments are as follows:

Year Ended September 30,	Amount
2025	$ 468,825
2026	424,316
2027	286,585
2028	114,982
2029	18,631
	$ 1,313,339

Rent revenues for the year ended September 30, 2024 totaled $654,505.

7. COMPENSATED ABSENCES

The County presently accumulates unused vacation days and compensatory time calculated on an individual basis according to an employee's total years worked and total hours per week worked. All accumulated vacation time and compensatory time represents a potential liability to the County.

	9/30/2023	Increase	Decrease	9/30/2024	Current
Governmental Activities	$ 1,436,236	$ 1,315,811	$ 1,152,758	$ 1,599,289	$ 1,599,289

8. RISK MANAGEMENT

The County is exposed to a considerable number of risks of loss including, but not limited to, a) damage to and loss of property and contents, b) employee torts, c) professional liabilities, i.e., errors and omissions, d) environmental damage, e) worker's compensation, i.e., employee injuries, and f) medical insurance costs of its employees. Commercial insurance policies are purchased to transfer the risk of loss for property and content damage, employee torts, and professional liabilities.

9. TRANSFERS

Transfers between funds were as follows:

$ 9,535,246	From the General to the Capital Projects Fund to cover capital project expenditures
150,000	From the General Fund to various non-major funds to cover operating expenses
82,573	From the General to various non-major funds to cover capital project expenditures
148,996	From non-major funds to other non-major funds to cover operating expenses
$ 9,916,815	

10. OTHER COMMITMENTS

The County currently holds several credit cards with a combined credit limit of $218,500. As of September 30, 2024, $56,624 of the available credit was in use.

11. TAX ABATEMENTS

The County entered into property tax abatement agreements with local businesses under Idaho Code 63-602NN. Under the Idaho Code, the County granted property tax abatement per resolution for six businesses that were in effect for the current fiscal year. The County can abate taxes up to 100% of the property value for up to five years, after which time the full, increased value of the property is taxable at the same rates as other properties within the taxing area. Historically, the abatements the County has awarded have been front-weighted, meaning the abatement percentage is highest at the outset of the abatement, with periodic decreases to the abatement percentage for the remainder of the abatement period.

For the fiscal year ended September 30, 2024, the County abated property taxes totaling $162,923.

12. LANDFILL CLOSURE AND POST CLOSER COSTS

The County opened and operated the Hub Butte Landfill until 2000. The landfill stopped accepting waste and an intermediate cover was placed on Cells 1 and 2. Cells 3 through 9 were never constructed or opened to accept waste. Hub Butte Landfill is estimated to have used 22.2% of capacity. The County anticipates the landfill will not close until 2050. The County has recognized closure costs for Cells 1 and 2 and reports a long-term liability for the remaining costs for final closure and post-closure of the Hub Butte facility.

	Hub Butte Landfill
Total Costs	
Closure costs	$ 999,200
Post-closure costs	773,000
	1,772,200
Less:	
Amount recognized thru September 30, 2024	-
Costs remaining	$ 1,772,200
Liability at 9/30/2023	
Closure cells 1 and 2 - long term	$ 999,200
Post closure - long term	773,000
	$ 1,772,200

The County accounts for landfill activities at the Hub Butte facility in a special revenue fund. The County has established a sinking fund to accumulate resources to cover estimated future closure and post closure costs. These estimates are recorded at current costs and are management's best judgment of the minimum cost required to close and remediate open cells. These estimates are subject to periodic reevaluation, and actual costs may differ due to inflation, changes in technology, or changes in applicable laws and regulations. The closure reserves increased by $25,013 to a total of $1,942,059.

The County is required by state and federal laws and regulations to place a final cover when it closes and perform certain maintenance and monitoring functions at the site for 30 years after closure. The County must also demonstrate financial assurance for the closure and post closure care. To this end, the County is required to reserve funds and make annual contributions to the reserve account. As of September 30, 2024, the County is in compliance with financial assurance requirements.

13. DEFICIT FUND BALANCE

The following funds had deficit fund balances of:

Fund	Deficit Amount
T.A.R.C Grants	$ 2,400
Tobacco Tax Grant	6,917
ASAT - 2016	12,241
R.S.A.T Grant	21,548
ISDA Centennial Park	42,239
S.U.D. Funds	6,200
BCP Basic Safehouse Grant	25,428
Sheriff's Vests	4,593
Cafeteria	465
VOCA ICDVVA Grant	7,907
Total	$ 129,938

14. INTERNAL BALANCES

The following reflect the internal balances as of September 30, 2024, all represent cash overdrafts due to the general fund:

Fund	Internal Balance
T.A.R.C Grants	$ 2,400
ASAT - 2016	8,587
R.S.A.T Grant	9,823
ISDA Centennial Park	4,675
S.U.D. Funds	5,266
BCP Basic Safehouse Grant	15,455
VOCA ICDVVA Grant	4,325
	$ 50,531

REQUIRED SUPPLEMENTAL INFORMATION

Twin Falls County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
General Fund
For the Year Ended September 30, 2024

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
Revenues				
Property Taxes	$ 14,995,734	$ 14,995,734	$ 14,813,852	(181,882)
Auditor's Fees	90,000	90,000	80,848	(9,152)
County Administration Fee	400,000	400,000	425,587	25,587
Assessors Postage	1,500	1,500	82	(1,418)
Refund of Expenses	98,217	98,217	110,750	12,533
Drivers Licenses	270,000	270,000	287,161	17,161
SIRCOMM	299,021	299,021	329,451	30,430
Liquor Control Act Funds	650,000	650,000	823,801	173,801
Sales Tax	2,109,000	2,109,000	3,261,198	1,152,198
Payment-in-Lieu	600,000	600,000	2,135,246	1,535,246
Revenue Sharing	3,100,000	3,100,000	4,470,765	1,370,765
Investment Interest	775,000	775,000	6,651,647	5,876,647
Penalties and Interest	60,000	60,000	67,506	7,506
Licenses	48,000	48,000	58,968	10,968
Building Permits	495,000	495,000	619,245	124,245
Fees	544,100	544,100	589,156	45,056
Rents	600,000	600,000	654,505	54,505
Other	1,141,011	1,141,011	1,157,991	16,980
Total Revenues	26,276,583	26,276,583	36,537,759	10,261,176
Expenditures				
General Government:				
County Car Expense	4,000	4,000	4,809	(809)
Special Services	23,160	23,160	17,879	5,281
Telephone and Postage	15,000	15,000	8,444	6,556
Audit Expenses	48,500	48,500	48,500	-
IAC Dues	16,726	16,726	16,726	-
Dues and Administration	4,000	4,000	8,586	(4,586)
Public Land Assessment	15,071	15,071	11,513	3,558
Tax and Benefits	8,135,580	8,135,580	7,475,416	660,164
Guardian Ad Litem	55,000	55,000	55,018	(18)
Animal Control	84,368	84,368	84,368	-
Separation Fund	175,000	175,000	183,302	(8,302)
SIRCOMM (911)	591,103	591,103	591,102	1
Grant Expense	7,800	7,800	7,500	300
Airport	466,831	466,831	462,652	4,179
General Reserve	100,000	100,000	-	100,000
Soil Conservation	25,500	25,500	25,500	-
Computer Maintenance	-	-	12,039	(12,039)
County Museum	40,040	40,040	40,040	-
Drug Testing	11,000	11,000	12,421	(1,421)
Central Purchasing	1,000	1,000	-	1,000
Special Attorney Needs	50,000	50,000	1,093	48,907
Office on Aging	35,130	35,130	35,130	-
Interlink Caregivers	6,200	6,200	6,200	-
SIEDO	13,000	13,000	13,000	-
SCITRDA	10,571	10,571	10,451	120
Snake River Study	2,552	2,552	2,552	-
Vehicle Purchases	150,000	150,000	185,181	(35,181)
Capital Outlay	889,858	889,858	1,012,481	(122,623)
Benefits Buy-down	405,000	405,000	427,314	(22,314)
Total General	11,381,990	11,381,990	10,759,217	622,773

Twin Falls County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
General Fund (continued)
For the Year Ended September 30, 2024

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
Expenditures - Continued				
Assessor				
Salaries	$ 1,019,802	$ 1,019,802	$ 998,316	$ 21,486
Hotel and Meals	5,500	5,500	3,942	1,558
Registrations	5,500	5,500	4,413	1,087
Records and Supplies	20,500	20,500	16,602	3,898
Postage	41,000	41,000	42,945	(1,945)
GIS Mapping System Expenses	5,000	5,000	3,529	1,471
Buhl Motor Vehicle Office	3,000	3,000	866	2,134
Equipment and Repairs	2,800	2,800	-	2,800
Total Assessor	1,103,102	1,103,102	1,070,613	32,489
Expenditures - Continued				
Auditor, Clerk, Recorder				
Salaries	1,917,546	1,917,546	1,864,586	52,960
Transportation	3,500	3,500	3,744	(244)
Hotels and Meals	5,000	5,000	3,951	1,049
Special Services	500	500	511	(11)
Registration	4,000	4,000	3,528	472
Records and Supplies	11,000	11,000	10,384	616
Postage	12,000	12,000	6,205	5,795
Equipment and Repairs	500	500	-	500
Lease Copier	1,000	1,000	713	287
Publication and Printing	1,000	1,000	659	341
Total Auditor, Clerk, Recorded	1,956,046	1,956,046	1,894,281	61,765
County Commissioners				
Salaries	437,695	437,695	439,653	(1,958)
District 1 Transportation	5,000	5,000	4,532	468
District 2 Transportation	5,000	5,000	3,892	1,108
District 3 Transportation	5,000	5,000	2,796	2,204
Training	1,000	1,000	-	1,000
Records and Supplies	5,500	5,500	3,317	2,183
Cell Phones	2,600	2,600	2,487	113
Postage	750	750	609	141
Equipment and Repair	2,750	2,750	2,385	365
Publication and Printing	8,000	8,000	6,194	1,806
Total Commissioners	473,295	473,295	465,865	7,430
Coroner				
Salaries	283,712	283,712	268,999	14,713
Transportation	4,500	4,500	2,960	1,540
Hotels and Meals	1,250	1,250	1,045	205
Registration	6,000	6,000	7,160	(1,160)
Other	1,000	1,000	475	525
Autopsies	35,000	35,000	45,023	(10,023)
Chemicals and Analysis and X-Rays	20,000	20,000	15,160	4,840
Uniforms and Equipment	1,000	1,000	464	536
Postage	150	150	42	108
Phones	2,300	2,300	1,880	420
Office	5,500	5,500	2,484	3,016
Total Coroner	360,412	360,412	345,692	14,720

Twin Falls County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
General Fund (continued)
For the Year Ended September 30, 2024

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
Expenditures - Continued				
County Agent				
Contract Services	$ 229,817	$ 229,817	$ 229,817	$ -
Total County Agent	229,817	229,817	229,817	-
Maintenance				
Salaries	532,362	532,362	456,298	76,064
Lights, Power, Trash	767,226	767,226	577,648	189,578
Office Supplies	1,000	1,000	1,734	(734)
Vehicle Expense	3,500	3,500	4,879	(1,379)
Uniform Clothing	3,250	3,250	3,176	74
Cell Phones	3,500	3,500	4,679	(1,179)
Equipment and Repair	80,000	80,000	37,942	42,058
Building Maintenance	295,000	295,000	254,787	40,213
Contracted Maintenance	12,000	12,000	31,389	(19,389)
Capital Outlay	250,000	250,000	409,598	(159,598)
Contract Security	8,700	8,700	8,700	-
Total Maintenance	1,956,538	1,956,538	1,790,830	165,708
Sheriff				
Salaries	4,842,492	4,842,492	4,726,955	115,537
Contracted security	15,000	15,000	20,774	(5,774)
County car	345,000	345,000	350,892	(5,892)
Vehicle equipment	122,000	122,000	122,000	-
Hotel & meals	25,000	25,000	19,437	5,563
Crime prevention	4,000	4,000	3,634	366
Hire drug test	10,000	10,000	19,643	(9,643)
Records & supplies	21,000	21,000	21,387	(387)
Telephone & postage	33,000	33,000	36,612	(3,612)
Dues, fees	8,800	8,800	6,308	2,492
Victim services	1,000	1,000	1,240	(240)
Repairs	3,500	3,500	4,489	(989)
Equipment	45,000	45,000	43,636	1,364
Teletype rental	20,425	20,425	20,425	-
Weapons & equipment	15,860	15,860	16,275	(415)
Ammunition	48,000	48,000	41,662	6,338
Maintenance contracts	10,264	10,264	10,167	97
Publication and printing	3,000	3,000	3,865	(865)
Special investigation	18,400	18,400	20,714	(2,314)
Radio expense	15,000	15,000	13,976	1,024
Police education	28,160	28,160	24,078	4,082
Search and rescue	5,000	5,000	884	4,116
Forest service agreement	13,000	13,000	14,225	(1,225)
Boat & waterway	3,000	3,000	519	2,481
Uniforms and clothing	25,000	25,000	22,981	2,019
Crisis response	20,000	20,000	19,304	696
Body armor	20,000	20,000	16,732	3,268
Vehicle purchases	231,500	231,500	231,500	-
Computer program/equip	35,184	35,184	73,473	(38,289)
Other	12,000	12,000	9,560	2,440
Total Sheriff	5,999,585	5,999,585	5,917,347	82,238

Twin Falls County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
General Fund (continued)
For the Year Ended September 30, 2024

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
Expenditures - Continued				
Treasurer				
Salaries	$ 341,499	$ 341,499	$ 336,466	$ 5,033
Transportation	600	600	335	265
Hotels and Meals	1,000	1,000	1,415	(415)
Special Services	1,600	1,600	1,228	372
Title Search	20,000	20,000	14,405	5,595
Registration	1,100	1,100	1,395	(295)
Records & Supplies	6,000	6,000	9,257	(3,257)
Postage	45,100	45,100	28,265	16,835
Equipment & Repair	2,000	2,000	5,330	(3,330)
Publication & Printing	3,500	3,500	2,911	589
Publication Administration	50	50	166	(116)
Total Treasurer	422,449	422,449	401,173	21,276
Zoning				
Salaries	517,754	517,754	522,787	(5,033)
Transportation - Private	7,500	7,500	5,463	2,037
Mileage	3,000	3,000	1,355	1,645
Hotels & Meals	5,000	5,000	1,373	3,627
Training	10,500	10,500	8,643	1,857
Postage	3,500	3,500	2,838	662
Advertisement	3,500	3,500	3,147	353
Office Expense	10,500	10,500	8,189	2,311
Equipment & Repair	13,500	13,500	10,629	2,871
Survey & Maps	27,000	27,000	24,037	2,963
Comprehensive Plan	2,500	2,500	-	2,500
Idaho Code	1,000	1,000	570	430
Transcribed Records	1,000	1,000	1,975	(975)
Capital Improvements	8,942	8,942	8,942	-
Total Zoning	615,196	615,196	599,948	15,248
Veterans				
Salaries	52,562	52,562	53,063	(501)
Travel & Expense	1,000	1,000	13	987
Vehicle Fuel & Maintenance	1,000	1,000	115	885
Equipment & Repair	4,050	4,050	3,586	464
Total Veterans	58,612	58,612	56,777	1,835
Human Resource				
Salaries	192,088	192,088	193,917	(1,829)
Travel & Expense	2,600	2,600	179	2,421
Supplies	3,550	3,550	3,165	385
Postage	300	300	324	(24)
Cell Phones	516	516	500	16
Publications	900	900	639	261
Total Human Resources	199,954	199,954	198,724	1,230
IT Support				
Salaries	159,620	159,620	160,277	(657)
Travel & Expense	2,000	2,000	920	1,080
Supplies	17,000	17,000	15,430	1,570
Equipment & Repair	414,335	414,335	406,351	7,984
Cell Phones	1,000	1,000	1,334	(334)
Contract Services	243,548	243,548	245,769	(2,221)
Vehicle Expense	1,500	1,500	598	902
Total IT Support	839,003	839,003	830,679	8,324

Twin Falls County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
General Fund (continued)
For the Year Ended September 30, 2024

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
Expenditures - Continued				
Emergency Services				
Salaries	$ 90,709	$ 90,709	$ 90,709	$ -
Travel & Expense	1,500	1,500	785	715
Supplies	2,500	2,500	1,636	864
Equipment	500	500	-	500
Cell Phones	600	600	500	100
Vehicle Maintenance	2,500	2,500	2,345	155
Fringe Benefits	27,174	27,174	26,172	1,002
Total Emergency Services	125,483	125,483	122,147	3,336
Grant Administration				
Salaries	68,890	68,890	70,411	(1,521)
Transportation	250	250	-	250
Hotels & Meals	200	200	-	200
Registrations	150	150	-	150
Supplies	900	900	864	36
Equipment Maintenance & Repair	300	300	624	(324)
Postage	100	100	-	100
Cell Phones	300	300	465	(165)
Total Grant Administration	71,090	71,090	72,364	(1,274)
Housekeeping				
Salaries	437,279	437,279	418,716	18,563
Special Services	3,500	3,500	2,802	698
Equipment	17,140	17,140	15,927	1,213
Maintenance	78,500	78,500	72,085	6,415
Total Housekeeping	536,419	536,419	509,530	26,889
Telephone				
Telephone Expenses	58,200	58,200	56,065	2,135
Internet Point to Point	45,000	45,000	35,906	9,094
Total Telephone	103,200	103,200	91,971	11,229
Total Expenditures	26,432,191	26,432,191	25,356,975	1,066,892
Excess (Deficiency) of Revenues Over Expenditures	(155,608)	(155,608)	11,180,784	9,194,284
Other Financing Sources (Uses)				
Transfers Out	(150,000)	(150,000)	(9,767,819)	(9,617,819)
Total Other Financing Sources (Uses)	(150,000)	(150,000)	(9,767,819)	(9,617,819)
Excess Revenue and Other Financing Sources (Uses) Over (Under) Expenditures	(305,608)	(305,608)	1,412,965	(423,535)
Fund Balances - Beginning	305,608	305,608	17,122,660	16,817,052
Fund Balances - Ending	$ -	$ -	$ 18,535,625	$ 16,393,517

Twin Falls County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
Capital Projects Fund
For the Year Ended September 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance Favorable (Unfavorable)
Revenues				
Other Income	$ -	$ -	$ 22,500	$ 22,500
Total Revenues	-	-	22,500	22,500
Expenditures				
Capital Outlay	600,000	1,200,000	947,774	252,226
Other Expenses				
Total Expenditures	600,000	1,200,000	947,774	252,226
Excess (Deficiency) of Revenues Over Expenditures	(600,000)	(1,200,000)	(925,274)	(229,726)
Other Financing Sources (Uses)				
Transfers In	600,000	600,000	9,535,246	8,935,246
Total Other Financing Sources (Uses)	600,000	600,000	9,535,246	8,935,246
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(600,000)	8,609,972	8,705,520
Fund Balances - Beginning	-	600,000	36,296,675	35,696,675
Fund Balances - Ending	$ -	$ -	$ 44,906,647	$ 44,402,195

Twin Falls County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
Justice Fund
For the Year Ended September 30, 2024

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
Revenues				
Property taxes	$ 12,214,217	$ 12,214,217	$ 12,348,227	$ 134,010
Refund of expense	66,000	66,000	82,886	16,886
Penalty & interest	50,000	50,000	62,529	12,529
Board of outside prisoner	600,000	600,000	1,001,297	401,297
Board of outside juveniles	253,000	253,000	351,600	98,600
Treatment income	800	800	360	(440)
Bond and Undertaking	13,000	13,000	15,434	2,434
Work release	48,000	48,000	49,040	1,040
Sheriff inmate labor detail	282,681	282,681	346,096	63,415
Food	22,000	22,000	27,588	5,588
Justice fund	25,000	25,000	33,350	8,350
Fees	293,700	293,700	335,661	41,961
Other	4,034,410	4,034,410	3,569,365	(465,045)
Total Revenues	17,902,808	17,902,808	18,223,433	320,625
Expenditures				
Public Defender				
Salaries	1,898,604	1,898,604	1,735,418	163,186
Travel	4,000	4,000	1,029	2,971
Hotel & Meals	19,000	19,000	6,396	12,604
Records & Supplies	26,000	26,000	28,491	(2,491)
Postage	7,000	7,000	6,742	258
Equipment & Repair	2,400	2,400	3,427	(1,027)
Continuing Legal Education	6,000	6,000	4,957	1,043
Cell Phones	1,200	1,200	1,001	199
Miscellaneous Defense	31,500	31,500	13,282	18,218
Murder Cases	4,000	4,000	-	4,000
Witness Fees	500	500	3,758	(3,258)
Total Public Defender	2,000,204	2,000,204	1,804,501	195,703
Prosecuting Attorney				
Salaries	2,633,634	2,633,634	2,524,782	108,852
Travel	1,000	1,000	1,457	(457)
Special Services	4,000	37,075	33,075	4,000
Records & Supplies	53,000	53,000	47,631	5,369
Postage	2,000	2,000	2,178	(178)
Equipment & Repair	7,000	7,000	6,045	955
Publications & Printing	10,000	10,000	11,832	(1,832)
Continuing Legal Education	8,000	8,000	11,663	(3,663)
Professional Dues	18,000	18,000	19,468	(1,468)
Cell Phones	10,000	10,000	9,047	953
Witness Fees	10,000	10,000	16,183	(6,183)
Capital Outlay	10,000	10,000	6,179	3,821
Total Prosecuting Attorney	2,766,634	2,799,709	2,689,540	110,169

Twin Falls County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
Justice Fund (continued)
For the Year Ended September 30, 2024

	Budgeted Amounts			Variance Favorable (Unfavorable)
	Original	Final	Actual	
Expenditures				
Juvenile Probation				
Salaries	$ 536,512	$ 536,512	$ 514,556	$ 21,956
Transportation	8,000	8,000	7,146	854
Misc. & charity	48,420	48,420	40,468	7,952
Equip & repair	10,000	10,000	10,000	-
Electronic monitor	10,000	10,000	2,321	7,679
Vehicle expense	10,000	10,000	7,043	2,957
Cell phones	6,852	6,852	6,900	(48)
Volunteers	4,000	4,000	4,133	(133)
Tobacco Tax Transfer	5,500	5,500	5,451	49
Food	12,000	12,000	8,261	3,739
Total Juvenile Probation	651,284	651,284	606,279	45,005
Magistrate Probation				
Salaries	560,332	560,332	547,021	13,311
Tax & benefits	225,365	225,365	196,473	28,892
Travel & training	5,000	5,000	3,083	1,917
Records & supplies	8,000	8,000	4,877	3,123
Postage	250	250	49	201
Office equipment	5,200	5,200	2,846	2,354
Ankle supplies	16,000	16,000	22,768	(6,768)
Work detail program	10,000	10,000	12,691	(2,691)
Cell phones	4,880	4,880	4,431	449
Vehicle/maintenance	11,500	11,500	9,394	2,106
Safety equipment	3,500	3,500	3,370	130
Drug testing supplies	3,500	3,500	2,381	1,119
Interpreter services	4,900	4,900	2,899	2,001
Professional dues	450	450	470	(20)
Total Magistrate Probation	858,877	858,877	812,753	46,124
Staff Secure Facility				
Salaries - Juvenile Justice Workers	1,331,395	1,331,395	1,148,433	182,962
Training	12,900	12,900	10,852	2,048
Lodging	4,000	4,000	2,288	1,712
Meals	2,000	2,000	1,785	215
Mileage	150	150	-	150
Office	22,000	22,000	23,077	(1,077)
Copier	1,100	1,100	1,458	(358)
Cell Phones	2,200	2,200	2,025	175
Equipment	15,000	15,000	16,967	(1,967)
Employee Testing	260,400	260,400	255,644	4,756
BOCG	550	550	68	482
DV Supervision	1,500	1,500	1,918	(418)
Transportation	1,000	1,000	932	68
Transportation	1,000	1,000	874	126
Transportation	1,000	1,000	2,256	(1,256)
Vehicle Maintenance	500	500	278	222
Total Staff Secure Facility	1,656,695	1,656,695	1,468,855	187,840

Twin Falls County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
Justice Fund (continued)
For the Year Ended September 30, 2024

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
Expenditures				
Criminal Justice				
Salaries	$ 4,485,424	$ 4,485,424	$ 4,266,171	$ 219,253
Hotel & meals	15,000	15,000	14,772	228
Special services	212,000	212,000	207,468	4,532
Finger print equip	42,600	42,600	37,023	5,577
Utilities	144,360	144,360	108,907	35,453
Records & supplies	12,000	12,000	12,505	(505)
Telephone & postage	4,000	4,000	4,054	(54)
Maintenance & repair	140,000	140,000	106,294	33,706
Equip purchase	60,000	60,000	46,323	13,677
Inmate supplies	1,750,000	1,750,000	1,553,027	196,973
Housing	725,000	725,000	584,625	140,375
Cleaning equip & supplies	22,000	22,000	21,068	932
Intoximeter	1,500	1,500	1,511	(11)
Copy machine	4,000	4,000	2,740	1,260
Extraditions	40,000	40,000	54,778	(14,778)
Training	20,000	20,000	14,493	5,507
Inmate board	525,000	525,000	650,532	(125,532)
New & used vehicles	39,000	39,000	39,000	-
Total Criminal Justice	8,241,884	8,241,884	7,725,291	516,593
Juvenile Detention Center				
Salaries	1,071,630	1,071,630	920,751	150,879
Training	7,500	7,500	4,109	3,391
Lodging	1,800	1,800	1,510	290
Meals	1,600	1,600	531	1,069
Mileage	300	300	-	300
Special services	5,000	5,000	6,809	(1,809)
Office	11,000	11,000	13,370	(2,370)
Juvenile hygiene	2,000	2,000	1,909	91
Juvenile clothing	2,500	2,500	2,063	437
Detention supplies	4,500	4,500	2,694	1,806
Cleaning supplies	4,350	4,350	7,000	(2,650)
Equipment	14,000	14,000	17,711	(3,711)
Telephone	2,300	2,300	2,825	(525)
Dues - memberships	1,350	1,350	780	570
Employee testing	1,000	1,000	414	586
Food	154,400	154,400	144,875	9,525
Juvenile detention transportation	2,000	2,000	2,240	(240)
Total Juvenile Detention Center	1,287,230	1,287,230	1,129,591	157,639

Twin Falls County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
Justice Fund (continued)
For the Year Ended September 30, 2024

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
Expenditures				
Justice Fund Expenses				
Reserved	$ 100,000	$ 66,925	$ -	$ 66,925
Conflict Public Defender	700,000	900,000	894,092	5,908
Public Defense Miscellaneous	290,000	290,000	272,550	17,450
Transcripts	50,000	50,000	42,950	7,050
Total Justice Fund Expenses	1,140,000	1,306,925	1,209,592	97,333
Total Expenditures	18,602,808	18,802,808	17,446,402	1,356,406
Excess (Deficiency) of Revenues Over Expenditures	(700,000)	(900,000)	777,031	(1,035,781)
Other Financing Sources (Uses)				
Transfers Out	-	-	777	(777)
Total Other Financing Sources (Uses)	-	-	777	(777)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(700,000)	(900,000)	776,254	(1,035,004)
Fund Balances - Beginning	700,000	900,000	9,691,294	8,791,294
Fund Balances - Ending	$ -	$ -	$ 10,467,548	$ 7,756,290

Twin Falls County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
ARPA - Recovery Fund
For the Year Ended September 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Grants	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-
Expenditures				
General Government	8,438,592	10,438,592	10,358,963	79,629
Total Expenditures	8,438,592	10,438,592	10,358,963	79,629
Excess (Deficiency) of Revenues Over Expenditures	(8,438,592)	(10,438,592)	(10,358,963)	79,629
Other Financing Sources (Uses)				
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(8,438,592)	(10,438,592)	(10,358,963)	79,629
Fund Balances - Beginning - Previously	8,438,592	10,438,592	15,994,177	5,555,585
Fund Balances - Ending	$ -	$ -	$ 5,635,214	$ 5,635,214

Twin Falls County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
Ambulance District Fund
For the Year Ended September 30, 2024

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
Revenues				
Property Taxes	$ 1,170,418	$ 1,170,418	$ 1,185,641	$ 15,223
EMS Fees	21,004	21,004	22,282	1,278
Other	23,258	23,258	26,774	3,516
Total Revenues	1,214,680	1,214,680	1,234,697	20,017
Expenditures				
Magic Valley Paramedics	1,095,680	1,095,680	1,095,680	-
Quick Response Units	35,000	35,000	33,965	1,035
QRU Capital Outlay	50,000	50,000	49,904	96
Administrative Costs	11,500	11,500	7,059	4,441
Training	7,500	7,500	1,799	5,701
Tort	15,000	15,000	14,067	933
Total Expenditures	1,214,680	1,214,680	1,202,474	12,206
Excess (Deficiency) of Revenues Over Expenditures	-	-	32,223	7,811
Fund Balances - Beginning	-	-	470,877	(470,877)
Fund Balances - Ending	$ -	$ -	$ 503,100	$ (463,066)

1. BUDGETS AND BUDGETARY ACCOUNTING

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

A. Prior to September 1, the County Clerk and County Commissioners prepare a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.

B. Public hearings are conducted at the County Courthouse to obtain taxpayer comments.

C. Prior to October 1, the budget is legally enacted through passage of an ordinance.

D. The County is authorized to transfer budgeted amounts between departments within any fund; however, no revision can be made to increase the overall tax supported funds except when federal or state grants are approved. The County, however, must follow the same budgetary procedures as they followed when the original budget was approved.

E. Formal budgetary integration is employed as a management control device during the year for the General fund and Special Revenue funds.

F. The budget for the General fund and Special Revenue funds are adopted on a basis consistent with generally accepted accounting principles.

G. Expenditures may not legally exceed budgeted appropriations at the fund level.

H. The County does not use the encumbrance method of accounting.

Twin Falls County, Idaho
Schedule of Required Supplemental Information
Public Employee Retirement System of Idaho
Last 10 - Fiscal Years*

Schedule of the Employer's Proportionate Share of Net Pension Liability

Year	Employer's Portion of the Net Pension Liability	Employer's Proportionate Share of the Net Pension Liability	Employer's Covered Employee Payroll	Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2024	0.53700434%	$ 20,087,425	$ 25,105,080	80.01%	85.54%
2023	0.56739143%	22,642,723	23,082,052	98.10%	83.83%
2022	0.55839367%	21,993,776	22,575,037	97.43%	83.09%
2021	0.55289653%	(436,666)	20,631,110	-2.12%	100.36%
2020	0.56740290%	6,476,745	21,069,224	30.74%	88.22%
2019	0.58711310%	8,660,021	20,902,432	41.43%	93.79%
2018	0.57555820%	9,046,786	17,689,542	51.14%	91.69%
2017	0.45499590%	9,223,466	17,196,426	53.64%	90.68%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, Twin Falls County will present information for those years for which information is available.

Schedule of County Contributions

Year	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contribution	Contribution (Deficiency) Excess	Employer Covered - Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
2024	$ 3,041,904	$ 3,041,904	-	$ 25,105,080	12.12%
2023	2,776,134	2,776,134	-	23,082,052	12.03%
2022	2,717,937	2,717,937	-	22,575,037	12.04%
2021	2,482,820	2,482,820	-	20,631,110	12.03%
2020	2,534,904	2,534,904	-	21,069,224	12.03%
2019	2,412,423	2,412,423	-	20,902,432	11.54%
2018	2,138,297	2,138,297	-	17,689,542	12.09%
2017	2,023,613	2,023,613	-	17,196,426	11.77%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, Twin Falls County will present information for those years for which information is available.

SUPPLEMENTAL INFORMATION

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2024

	Tort	Safehouse	Weeds	Parks and Recreation	Ad Valorem
Assets					
Cash	$ 1,136,546	$ 230,277	$ 137,612	$ 854,532	$ 715,895
Property Tax Receivable	18,215	-	5,032	9,194	26,937
Accounts Receivable	-	-	1,000	-	-
Total Assets	$ 1,154,761	$ 230,277	$ 143,644	$ 863,726	$ 742,832
Liabilities					
Internal Balances	$ -	$ -	$ -	$ -	$ -
Accounts Payable	3,954	3,719	8,383	68,254	6,193
Accrued Payroll	-	15,048	9,310	16,083	40,144
Total Liabilities	3,954	18,767	17,693	84,337	46,337
Deferred Inflows					
Deferred Taxes	16,433	-	4,533	8,280	24,292
Total Deferred Inflows	16,433	-	4,533	8,280	24,292
Fund Balances					
Restricted	1,134,374	211,510	121,418	771,109	672,203
Committed	-	-	-	-	-
Undesignated	-	-	-	-	-
Total Fund Balances	1,134,374	211,510	121,418	771,109	672,203
Total Liabilities, Deferred Inflows, and Fund Balances	$ 1,154,761	$ 230,277	$ 143,644	$ 863,726	$ 742,832

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2024
(continued)

	District Court	Court Interlock Device	Public Health	Revenue Sharing	Election Consolidation
Assets					
Cash	$ 1,098,100	$ 124,341	$ 204,130	$ 7,218	$ 682,620
Property Tax Receivable	2,893	-	20,409	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	$ 1,100,993	$ 124,341	$ 224,539	$ 7,218	$ 682,620
Liabilities					
Internal Balances	$ -	$ -	$ -	$ -	$ -
Accounts Payable	30,695	-	6,580	1,626	24,888
Accrued Payroll	30,329	-	-	-	10,071
Total Liabilities	61,024	-	6,580	1,626	34,959
Deferred Inflows					
Deferred Taxes	2,584	-	18,438	-	-
Total Deferred Inflows	2,584	-	18,438	-	-
Fund Balances					
Restricted	1,037,385	124,341	199,521	5,592	647,661
Committed	-	-	-	-	-
Undesignated	-	-	-	-	-
Total Fund Balances	1,037,385	124,341	199,521	5,592	647,661
Total Liabilities, Deferred Inflows, and Fund Balances	$ 1,100,993	$ 124,341	$ 224,539	$ 7,218	$ 682,620

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2024
(continued)

	County Boat License Fund	Snowmobiles	T.A.R.C. Grants	Board of Commissioner Guardians	Federal Drug Seizures
Assets					
Cash	$ 69,297	$ 198,175	$ -	$ 803	$ 20,992
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	$ 69,297	$ 198,175	$ -	$ 803	$ 20,992
Liabilities					
Internal Balances	$ -	$ -	$ 2,400	$ -	$ -
Accounts Payable	21,526	413	-	-	-
Accrued Payroll	-	-	-	-	-
Total Liabilities	21,526	413	2,400	-	-
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Fund Balances					
Restricted	47,771	197,762	-	803	20,992
Committed	-	-	-	-	-
Undesignated	-	-	(2,400)	-	-
Total Fund Balances	47,771	197,762	(2,400)	803	20,992
Total Liabilities, Deferred Inflows, and Fund Balances	$ 69,297	$ 198,175	$ -	$ 803	$ 20,992

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2024
(continued)

	DSO Clinician	Safe Teen Assessment	Juvenile Correction Act Funds	Tobacco Tax Grant	Boat Grant Waterways Match
Assets					
Cash	$ -	$ 269,738	$ 50,384	$ 263	$ 73,166
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	$ -	$ 269,738	$ 50,384	$ 263	$ 73,166
Liabilities					
Internal Balances	$ -	$ -	$ -	$ -	$ -
Accounts Payable	-	698	88	263	9
Accrued Payroll	-	2,173	5,895	6,917	-
Total Liabilities	-	2,871	5,983	7,180	9
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Fund Balances					
Restricted	-	266,867	44,401	-	73,157
Committed	-	-	-	-	-
Undesignated	-	-	-	(6,917)	-
Total Fund Balances	-	266,867	44,401	(6,917)	73,157
Total Liabilities, Deferred Inflows, and Fund Balances	$ -	$ 269,738	$ 50,384	$ 263	$ 73,166

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2024
(continued)

	ASAT - 2016	R.S.A.T. Grant	ISDA Centennial Park	S.U.D Funds	SCAAP
Assets					
Cash	$ -	$ -	$ -	$ -	$ 7,649
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	$ -	$ -	$ -	$ -	$ 7,649
Liabilities					
Internal Balances	$ 8,587	$ 9,823	$ 4,675	$ 5,266	$ -
Accounts Payable	3,654	828	37,564	-	-
Accrued Payroll	-	10,897	-	934	-
Total Liabilities	12,241	21,548	42,239	6,200	-
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Fund Balances					
Restricted	-	-	-	-	7,649
Committed	-	-	-	-	-
Undesignated	(12,241)	(21,548)	(42,239)	(6,200)	-
Total Fund Balances	(12,241)	(21,548)	(42,239)	(6,200)	7,649
Total Liabilities, Deferred Inflows, and Fund Balances	$ -	$ -	$ -	$ -	$ 7,649

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2024
(continued)

	OHV Law Enforcement	BCP Basic Safehouse Grant	Parks Grant	ARPA - Revenue Replacement	District Court Capital Reserve
Assets					
Cash	$ 26,696	$ -	$ 353,727	$ 2,040,697	$ 150,000
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	$ 26,696	$ -	$ 353,727	$ 2,040,697	$ 150,000
Liabilities					
Internal Balances	$ -	$ 15,455	$ -	$ -	$ -
Accounts Payable	16	275	-	-	-
Accrued Payroll	-	9,698	-	-	-
Total Liabilities	16	25,428	-	-	-
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Fund Balances					
Restricted	26,680	-	353,727	2,040,697	150,000
Committed	-	-	-	-	-
Undesignated	-	(25,428)	-	-	-
Total Fund Balances	26,680	(25,428)	353,727	2,040,697	150,000
Total Liabilities, Deferred Inflows, and Fund Balances	$ 26,696	$ -	$ 353,727	$ 2,040,697	$ 150,000

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2024
(continued)

	S.O.R. Sheriff	Jag Grant	Sheriff Donation Fund	Sheriff Drug Seizure Money	Prosecutor's Drug Seizure Money
Assets					
Cash	$ 113,324	$ -	$ 6,288	$ 37,052	$ 173,891
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	$ 113,324	$ -	$ 6,288	$ 37,052	$ 173,891
Liabilities					
Internal Balances	$ -	$ -	$ -	$ -	$ -
Accounts Payable	1,400	-	5,000	-	-
Accrued Payroll	-	-	-	-	-
Total Liabilities	1,400	-	5,000	-	-
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Fund Balances					
Restricted	111,924	-	1,288	37,052	173,891
Committed	-	-	-	-	-
Undesignated	-	-	-	-	-
Total Fund Balances	111,924	-	1,288	37,052	173,891
Total Liabilities, Deferred Inflows, and Fund Balances	$ 113,324	$ -	$ 6,288	$ 37,052	$ 173,891

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2024
(continued)

	CRT Facility Fund	Sheriff's Evidence Trust Fund	Prosecutor's Trust Seizure Fund	Sheriff's Youth Plate	Sheriff's Vests
Assets					
Cash	$ 2,530,907	$ 65,475	$ 40,744	$ 6,053	$ 9,265
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	$ 2,530,907	$ 65,475	$ 40,744	$ 6,053	$ 9,265
Liabilities					
Internal Balances	$ -	$ -	$ -	$ -	$ -
Accounts Payable	-	-	-	-	13,858
Accrued Payroll	-	-	-	-	-
Total Liabilities	-	-	-	-	13,858
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Fund Balances					
Restricted	2,530,907	65,475	40,744	6,053	-
Committed	-	-	-	-	-
Undesignated	-	-	-	-	(4,593)
Total Fund Balances	2,530,907	65,475	40,744	6,053	(4,593)
Total Liabilities, Deferred Inflows, and Fund Balances	$ 2,530,907	$ 65,475	$ 40,744	$ 6,053	$ 9,265

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2024
(continued)

	Prosecutor Drug Reimbursement	Coroner Property Fund	Cafeteria	TF Co Sheriff Search & Rescue	Juvenile Probation Miscellaneous
Assets					
Cash	$ 23,972	$ 1,550	$ 10,037	$ 159,345	$ 148,805
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	$ 23,972	$ 1,550	$ 10,037	$ 159,345	$ 148,805
Liabilities					
Internal Balances	$ -	$ -	$ -	$ -	$ -
Accounts Payable	-	-	10,502	2,191	2,690
Accrued Payroll	4,952	-	-	-	-
Total Liabilities	4,952	-	10,502	2,191	2,690
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Fund Balances					
Restricted	19,020	1,550	-	157,154	146,115
Committed	-	-	-	-	-
Undesignated	-	-	(465)	-	-
Total Fund Balances	19,020	1,550	(465)	157,154	146,115
Total Liabilities, Deferred Inflows, and Fund Balances	$ 23,972	$ 1,550	$ 10,037	$ 159,345	$ 148,805

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2024
(continued)

	Twin Falls County Insurance	VOCA ICDVVA Grant	Problem Solving Courts	District Court Juvenile	District Court CAO
Assets					
Cash	$ 250,870	$ -	$ 452,914	$ -	$ 122,785
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	$ 250,870	$ -	$ 452,914	$ -	$ 122,785
Liabilities					
Internal Balances	$ -	$ 4,325	$ -	$ -	$ -
Accounts Payable	-	389	32,800	-	167
Accrued Payroll	-	3,193	10,431	-	-
Total Liabilities	-	7,907	43,231	-	167
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Fund Balances					
Restricted	250,870	-	409,683	-	122,618
Committed	-	-	-	-	-
Undesignated	-	(7,907)	-	-	-
Total Fund Balances	250,870	(7,907)	409,683	-	122,618
Total Liabilities, Deferred Inflows, and Fund Balances	$ 250,870	$ -	$ 452,914	$ -	$ 122,785

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2024
(continued)

	District Court FCS	Sheriff's Grants	Opioid Abatement	Indigent Fund
Assets				
Cash	$ 159,789	$ 54,303	$ 783,811	$ 3,243,384
Property Tax Receivable	-	-	-	3,171
Accounts Receivable	-	-	-	-
Total Assets	$ 159,789	$ 54,303	$ 783,811	$ 3,246,555
Liabilities				
Internal Balances	$ -	$ -	$ -	$ -
Accounts Payable	3,078	-	5,896	9,798
Accrued Payroll	3,260	-	-	3,429
Total Liabilities	6,338	-	5,896	13,227
Deferred Inflows				
Deferred Taxes	-	-	-	2,636
Total Deferred Inflows	-	-	-	2,636
Fund Balances				
Restricted	153,451	54,303	777,915	3,230,692
Committed	-	-	-	-
Undesignated	-	-	-	-
Total Fund Balances	153,451	54,303	777,915	3,230,692
Total Liabilities, Deferred Inflows, and Fund Balances	$ 159,789	$ 54,303	$ 783,811	$ 3,246,555

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2024
(continued)

	Reserved Cash-Fair Grandstands	Adult Probation Grants	Totals
Assets			
Cash	$ 100,000	$ 2,812	$ 16,950,234
Property Tax Receivable	-	-	85,851
Accounts Receivable	-	-	1,000
Total Assets	$ 100,000	$ 2,812	$ 17,037,085
Liabilities			
Internal Balances	$ -	$ -	$ 50,531
Accounts Payable	-	-	307,395
Accrued Payroll	-	-	182,764
Total Liabilities	-	-	540,690
Deferred Inflows			
Deferred Taxes	-	-	77,196
Total Deferred Inflows	-	-	77,196
Fund Balances			
Restricted	-	2,812	16,449,137
Committed	100,000	-	100,000
Unassigned	-	-	(129,938)
Total Fund Balances	100,000	2,812	16,419,199
Total Liabilities, Deferred Inflows, and Fund Balances	$ 100,000	$ 2,812	$ 17,037,085

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2024

	Tort	Safehouse	Weeds	Parks and Recreation	Ad Valorem
Revenues					
Property Tax	$ 834,734	$ -	$ 223,090	$ 402,168	$ 1,183,587
Licenses and fees	-	499,521	-	202,869	-
Intergovernmental	-	-	51,744	-	-
Miscellaneous	15,515	51,359	21,616	8,478	18,866
Grants	-	-	-	-	-
Total Revenues	850,249	550,880	296,450	613,515	1,202,453
Expenditures					
Current:					
General Government	765,298	-	-	-	1,265,047
Public Safety	-	-	-	-	-
Public Works	-	-	384,562	-	-
Judicial	-	-	-	-	-
Social Services	-	400,577	-	-	-
Culture and Recreation	-	-	-	529,213	-
Total Expenditures	765,298	400,577	384,562	529,213	1,265,047
Excess (Deficiency) of Revenues Over Expenditures	84,951	150,303	(88,112)	84,302	(62,594)
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	84,951	150,303	(88,112)	84,302	(62,594)
Fund Balance - Beginning	1,049,423	61,207	209,530	686,807	734,797
Fund Balances - Ending	$ 1,134,374	$ 211,510	$ 121,418	$ 771,109	$ 672,203

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2024
(continued)

	District Court	Court Interlock Device	Public Health	Revenue Sharing	Election Consolidation
Revenues					
Property Tax	$ 6,362	$ -	$ 892,685	$ -	$ -
Licenses and fees	743,694	-	-	-	-
Intergovernmental	-	-	-	23,000	221,686
Miscellaneous	608,884	9,252	16,289	-	1,018
Grants	-	-	-	-	-
Total Revenues	1,358,940	9,252	908,974	23,000	222,704
Expenditures					
Current:					
General Government	-	-	-	20,341	438,843
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Judicial	1,035,469	14,863	-	-	-
Social Services	-	-	998,301	-	-
Culture and Recreation	-	-	-	-	-
Total Expenditures	1,035,469	14,863	998,301	20,341	438,843
Excess (Deficiency) of Revenues Over Expenditures	323,471	(5,611)	(89,327)	2,659	(216,139)
Other Financing Sources (Uses)					
Transfers In	-	-	100,000	-	150,000
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	100,000	-	150,000
Net Change in Fund Balances	323,471	(5,611)	10,673	2,659	(66,139)
Fund Balance - Beginning	713,914	129,952	188,848	2,933	713,800
Fund Balances - Ending	$ 1,037,385	$ 124,341	$ 199,521	$ 5,592	$ 647,661

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2024
(continued)

	County Boat License Fund	Snowmobiles	T.A.R.C. Grants	Board of Commissioner Guardians	Federal Drug Seizures
Revenues					
Property Tax	$ -	$ -	$ -	$ -	$ -
Licenses and fees	70,118	39,530	-	-	-
Intergovernmental	-	-	-	-	-
Miscellaneous	-	-	-	-	3,923
Grants	-	-	-	-	-
Total Revenues	70,118	39,530	-	-	3,923
Expenditures					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	(2,400)	380	51,995
Public Works	-	-	-	-	-
Judicial	-	-	-	-	-
Social Services	-	-	-	-	-
Culture and Recreation	51,178	29,805	-	-	-
Total Expenditures	51,178	29,805	(2,400)	380	51,995
Excess (Deficiency) of Revenues Over Expenditures	18,940	9,725	2,400	(380)	(48,072)
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	(22,984)	-	-	-	-
Total Other Financing Sources (Uses)	(22,984)	-	-	-	-
Net Change in Fund Balances	(4,044)	9,725	2,400	(380)	(48,072)
Fund Balance - Beginning	51,815	188,037	(4,800)	1,183	69,064
Fund Balances - Ending	$ 47,771	$ 197,762	$ (2,400)	$ 803	$ 20,992

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2024
(continued)

	DSO Clinician	Safe Teen Assessment	Juvenile Correction Act Funds	Tobacco Tax Grant	Boat Grant Waterways Match
Revenues					
Property Tax	$ -	$ -	$ -	$ -	$ -
Licenses and fees	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Grants	-	334,371	155,404	190,273	88,360
Total Revenues	-	334,371	155,404	190,273	88,360
Expenditures					
Current:					
General Government	-	166,741	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Judicial	-	-	158,555	198,376	-
Social Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	55,916
Total Expenditures	-	166,741	158,555	198,376	55,916
Excess (Deficiency) of Revenues Over Expenditures	-	167,630	(3,151)	(8,103)	32,444
Other Financing Sources (Uses)					
Transfers In	-	-	-	7,808	22,984
Transfers Out	-	-	(7,808)	-	-
Total Other Financing Sources (Uses)	-	-	(7,808)	7,808	22,984
Net Change in Fund Balances	-	167,630	(10,959)	(295)	55,428
Fund Balance - Beginning	-	99,237	55,360	(6,622)	17,729
Fund Balances - Ending	$ -	$ 266,867	$ 44,401	$ (6,917)	$ 73,157

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2024
(continued)

	ASAT - 2016	R.S.A.T. Grant	ISDA Centennial Park	S.U.D Funds	SCAAP
Revenues					
Property Tax	$ -	$ -	$ -	$ -	$ -
Licenses and fees	-	399,336	-	22,411	-
Intergovernmental	-	-	-	-	-
Miscellaneous	38,157	-	86,009	-	-
Grants	-	-	-	-	24,423
Total Revenues	38,157	399,336	86,009	22,411	24,423
Expenditures					
Current:					
General Government	-	-	125,707	-	-
Public Safety	33,585	292,189	2,486	23,030	70,623
Public Works	-	-	-	-	-
Judicial	-	-	-	-	-
Social Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Total Expenditures	33,585	292,189	128,193	23,030	70,623
Excess (Deficiency) of Revenues Over Expenditures	4,572	107,147	(42,184)	(619)	(46,200)
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	4,572	107,147	(42,184)	(619)	(46,200)
Fund Balance - Beginning	(16,813)	(128,695)	(55)	(5,581)	53,849
Fund Balances - Ending	$ (12,241)	$ (21,548)	$ (42,239)	$ (6,200)	$ 7,649

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2024
(continued)

	OHV Law Enforcement	BCP Basic Safehouse Grant	Parks Grant	ARPA - Revenue Replacement	District Court Capital Reserve
Revenues					
Property Tax	$ -	$ -	$ -	$ -	$ -
Licenses and fees	16,783	-	-	-	-
Intergovernmental	-	-	-	-	-
Miscellaneous	-	-	2,794	-	-
Grants	-	248,513	-	-	-
Total Revenues	16,783	248,513	2,794	-	-
Expenditures					
Current:					
General Government	-	-	-	-	-
Public Safety	21,623	-	-	-	-
Public Works	-	-	-	-	-
Judicial	-	-	-	-	-
Social Services	-	255,018	-	-	-
Culture and Recreation	-	-	7,583	-	-
Total Expenditures	21,623	255,018	7,583	-	-
Excess (Deficiency) of Revenues Over Expenditures	(4,840)	(6,505)	(4,789)	-	-
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	(4,840)	(6,505)	(4,789)	-	-
Fund Balance - Beginning	31,520	(18,923)	358,516	2,040,697	150,000
Fund Balances - Ending	$ 26,680	$ (25,428)	$ 353,727	$ 2,040,697	$ 150,000

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2024
(continued)

	S.O.R. Sheriff	Jag Grant	Sheriff Donation Fund	Sheriff Drug Seizure Money	Prosecutor's Drug Seizure Money
Revenues					
Property Tax	$ -	$ -	$ -	$ -	$ -
Licenses and fees	23,128	-	-	-	-
Intergovernmental	-	-	-	-	-
Miscellaneous	-	-	5,500	34,626	4,863
Grants	-	30,171	44,500	-	-
Total Revenues	23,128	30,171	50,000	34,626	4,863
Expenditures					
Current:					
General Government	-	-	-	-	-
Public Safety	5,638	9,865	130,194	30,000	5,600
Public Works	-	20,306	-	-	-
Judicial	-	-	-	-	-
Social Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Total Expenditures	5,638	30,171	130,194	30,000	5,600
Excess (Deficiency) of Revenues Over Expenditures	17,490	-	(80,194)	4,626	(737)
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	17,490	-	(80,194)	4,626	(737)
Fund Balance - Beginning	94,434	-	81,482	32,426	174,628
Fund Balances - Ending	$ 111,924	$ -	$ 1,288	$ 37,052	$ 173,891

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2024
(continued)

	CRT Facility Fund	Sheriff's Evidence Trust Fund	Prosecutor's Trust Seizure Fund	Sheriff's Youth Plate	Sheriff's Vests
Revenues					
Property Tax	$ -	$ -	$ -	$ -	$ -
Licenses and fees	-	-	-	-	-
Intergovernmental	-	-	36,592	945	-
Miscellaneous	43,520	44,582	-	-	-
Grants	-	-	-	-	15,674
Total Revenues	43,520	44,582	36,592	945	15,674
Expenditures					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	14,202
Public Works	-	-	-	-	-
Judicial	4,388	18,141	9,229	-	-
Social Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Total Expenditures	4,388	18,141	9,229	-	14,202
Excess (Deficiency) of Revenues Over Expenditures	39,132	26,441	27,363	945	1,472
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	39,132	26,441	27,363	945	1,472
Fund Balance - Beginning	2,491,775	39,034	13,381	5,108	(6,065)
Fund Balances - Ending	$ 2,530,907	$ 65,475	$ 40,744	$ 6,053	$ (4,593)

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2024
(continued)

	Prosecutor Drug Reimbursement	Coroner Property Fund	Cafeteria	TF Co Sheriff Search & Rescue	Juvenile Probation Miscellaneous
Revenues					
Property Tax	$ -	$ -	$ -	$ -	$ -
Licenses and fees	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Miscellaneous	71,274	154	151,557	60,900	42,360
Grants	-	-	-	-	-
Total Revenues	71,274	154	151,557	60,900	42,360
Expenditures					
Current:					
General Government	-	-	144,313	-	-
Public Safety	108,853	-	-	30,531	-
Public Works	-	-	-	-	-
Judicial	-	-	-	-	17,408
Social Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Total Expenditures	108,853	-	144,313	30,531	17,408
Excess (Deficiency) of Revenues Over Expenditures	(37,579)	154	7,244	30,369	24,952
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	(37,579)	154	7,244	30,369	24,952
Fund Balance - Beginning	56,599	1,396	(7,709)	126,785	121,163
Fund Balances - Ending	$ 19,020	$ 1,550	$ (465)	$ 157,154	$ 146,115

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2024
(continued)

	Twin Falls County Insurance	VOCA ICDVVA Grant	Problem Solving Courts	District Court Juvenile	District Court CAO
Revenues					
Property Tax	$ -	$ -	$ -	$ -	$ -
Licenses and fees	-	-	255,065	-	5,608
Intergovernmental	-	-	-	-	60,000
Miscellaneous	-	-	79,405	-	-
Grants	-	67,696	300,565	-	-
Total Revenues	-	67,696	635,035	-	65,608
Expenditures					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Judicial	-	-	519,979	4,500	62,423
Social Services	-	64,692	-	-	-
Culture and Recreation	-	-	-	-	-
Total Expenditures	-	64,692	519,979	4,500	62,423
Excess (Deficiency) of Revenues Over Expenditures	-	3,004	115,056	(4,500)	3,185
Other Financing Sources (Uses)					
Transfers In	-	777	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	777	-	-	-
Net Change in Fund Balances	-	3,781	115,056	(4,500)	3,185
Fund Balance - Beginning	250,870	(11,688)	294,627	4,500	119,433
Fund Balances - Ending	$ 250,870	$ (7,907)	$ 409,683	$ -	$ 122,618

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2024
(continued)

	District Court FCS	Sheriff's Grants	Opioid Abatement	Indigent Funds
Revenues				
Property Tax	$ -	$ -	$ -	$ 9,314
Licenses and fees	-	-	-	-
Intergovernmental	-	-	-	-
Miscellaneous	76,039	-	441,820	2,740
Grants	-	198,368	-	-
Total Revenues	76,039	198,368	441,820	12,054
Expenditures				
Current:				
General Government	-	-	18,208	-
Public Safety	-	198,392	-	-
Public Works	-	-	-	-
Judicial	92,248	-	-	-
Social Services	-	-	-	145,302
Culture and Recreation	-	-	-	-
Total Expenditures	92,248	198,392	18,208	145,302
Excess (Deficiency) of Revenues Over Expenditures	(16,209)	(24)	423,612	(133,248)
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(17,427)	-	-	(100,000)
Total Other Financing Sources (Uses)	(17,427)	-	-	(100,000)
Net Change in Fund Balances	(33,636)	(24)	423,612	(233,248)
Fund Balance - Beginning	187,087	54,327	354,303	3,463,940
Fund Balances - Ending	$ 153,451	$ 54,303	$ 777,915	$ 3,230,692

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2024
(continued)

	Reserved Cash-Fair Grandstands	Adult Probation Grants	Totals
Revenues			
Property Tax	$ -	$ -	$ 3,551,940
Licenses and fees	-	-	2,278,063
Intergovernmental	-	-	393,967
Miscellaneous	-	-	1,941,500
Interest Revenue	-	-	-
Grants	-	4,000	1,702,318
Total Revenues	-	4,000	9,867,788
Expenditures			
Current:			
General Government	-	-	2,944,498
Public Safety	-	1,188	1,027,974
Public Works	-	-	404,868
Judicial	-	-	2,135,579
Social Services	-	-	1,863,890
Culture and Recreation	-	-	673,695
Total Expenditures	-	1,188	9,050,504
Excess (Deficiency) of Revenues Over Expenditures	-	2,812	817,284
Other Financing Sources (Uses)			
Transfers In	100,000	-	381,569
Transfers Out	-	-	(148,219)
Total Other Financing Sources (Uses)	100,000	-	233,350
Net Change in Fund Balances	100,000	2,812	1,050,634
Fund Balance - Beginning	-	-	15,368,565
Fund Balances - Ending	$ 100,000	$ 2,812	$ 16,419,199

FEDERAL REPORTS

Twin Falls County, Idaho
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2024

Program Title	Assistance Listing Number	Flow Through Number	Expenditures
U.S Department of the Interior			
Direct Award			
Payments in Lieu of Taxes	15.226		$ 2,135,246
Total U.S. Department of the Interior			2,135,246
U.S Department of Justice			
Direct Awards			
Covid-19 Sheriff	16.034	2020-V2-GX-0242	161,633
State Criminal Alien Assistance Program	16.606		24,423
Crime Victim Assistance	16.575	2020-V2-GX-0065	64,440
Adult Substance Abuse Treatment - ASAT	16.585		38,157
Residential Substance Abuse Treatment for State Prisoners	16.593		399,336
Edward Byrne Memorial Justice Assistance Grant	16.738		30,171
Total U.S. Department of Justice			718,160
U.S. Department of Transportation			
Passed through Idaho Department of Transportation			
Highway Safety Cluster			
State and Community Highway Safety	20.600		12,984
National Priority Safety Programs	20.616		23,751
Total Highway Safety Cluster			36,735
Total US Department of Transportation			36,735
U.S. Department of the Treasury			
Direct Awards			
Coronavirus State & Local Fiscal recovery Funds - SLFRF	21.027		10,358,963
Total U.S. Department of the Treasury			10,358,963
U.S. Department of Health and Human Services			
Direct Awards			
Basic Center Grant	93.623		250,000
Substance Abuse Disorder - SUD	93.959		22,411
Total U.S. Department of Health and Human Services			272,411
U.S. Department of Homeland Security			
Passed through Idaho Military Division			
Emergency Management Performance Grants	97.042		$ 65,205
Total U.S. Department of Homeland Security			65,205
U.S. Department of Housing and Urban Development			
Passed through Idaho Department of Commerce			
Community Development Block Grant	14.228		45,000
Total U.S. Department of Housing and Urban Development			45,000
U.S. Department of Agriculture			
Passed through Idaho Supt. Public Instruction			
Child Nutrition Cluster			
School Breakfast Program	10.553	202222N119947	27,588
Total Child Nutrition Cluster			27,588
Passed through Idaho Department of Agriculture			
Total U.S. Department of Agriculture			27,588
Total Federal Financial Assistance Expended			$ 13,659,308

Twin Falls County, Idaho
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2024

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1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Twin Falls County, Idaho under programs of the Federal Government for the year ended September 30, 2024. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Twin Falls County, Idaho, it is not intended to and does not present the financial position or changes in Net Position of Twin Falls County, Idaho.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported using the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, where certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

3. INDIRECT COST RATE

Twin Falls County, Idaho has elected to use the 10-percent de minimis indirect cost rate on select programs.

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Commissioners
Twin Falls County
Twin Falls, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Twin Falls County, Idaho, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Twin Falls County, Idaho's basic financial statements and have issued our report thereon dated January 23, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Twin Falls County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Twin Falls County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Twin Falls County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Twin Falls County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Zwygart John & Associates CPAS, PLLC

Nampa, Idaho
January 23, 2025

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Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by Uniform Guidance

Board of Commissioners
Twin Falls County
Twin Falls, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Twin Falls County, Idaho's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Twin Falls County, Idaho's major federal programs for the year ended September 30, 2024. Twin Falls County, Idaho's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Twin Falls County, Idaho, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Twin Falls County, Idaho and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Twin Falls County, Idaho's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Twin Falls County, Idaho's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Twin Falls County, Idaho's compliance based on out audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Twin Falls County, Idaho's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Twin Falls County, Idaho's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Twin Falls County, Idaho's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Twin Falls County, Idaho's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Zwygart John & Associates CPAS, PLLC

Nampa, Idaho
January 23, 2025

Twin Falls County, Idaho
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2024

Section I - Summary of Auditor's Results

The auditor's report expresses an unmodified opinion on the general purpose financial statements of Twin Falls County.

Internal control over financial reporting:

Material weakness(es) identified?	☐ yes	☑ none reported
Reportable Condition(s) identified that are not considered to be a material weakness?	☐ yes	☑ none reported
Noncompliance material to financial statements noted?	☐ yes	☑ no

Federal Awards

Internal control over major programs:

Significant deficiencies disclosed?	☐ yes	☑ none reported
Material weaknesses disclosed?	☐ yes	☑ none reported

Type of auditor's report issued on compliance for major programs:

Material weakness(es) identified?	☐ yes	☑ none reported
Reportable Condition(s) identified that are not considered to be a material weakness?	☐ yes	☑ none reported
Any audit findings disclosed that are required to be reported in accordance with 2CFR SECTION 200.516(A)?	☐ yes	☑ no

The programs tested as major programs include

Federal Assistance Listing Numbers	Name of Federal Program
93.623	Basic Safe House Grant
21.027	Coronavirus State & Local Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs: $750,000

Auditee qualified as low-risk auditee?	☑ yes	☐ no

Section II - Financial Statement Findings

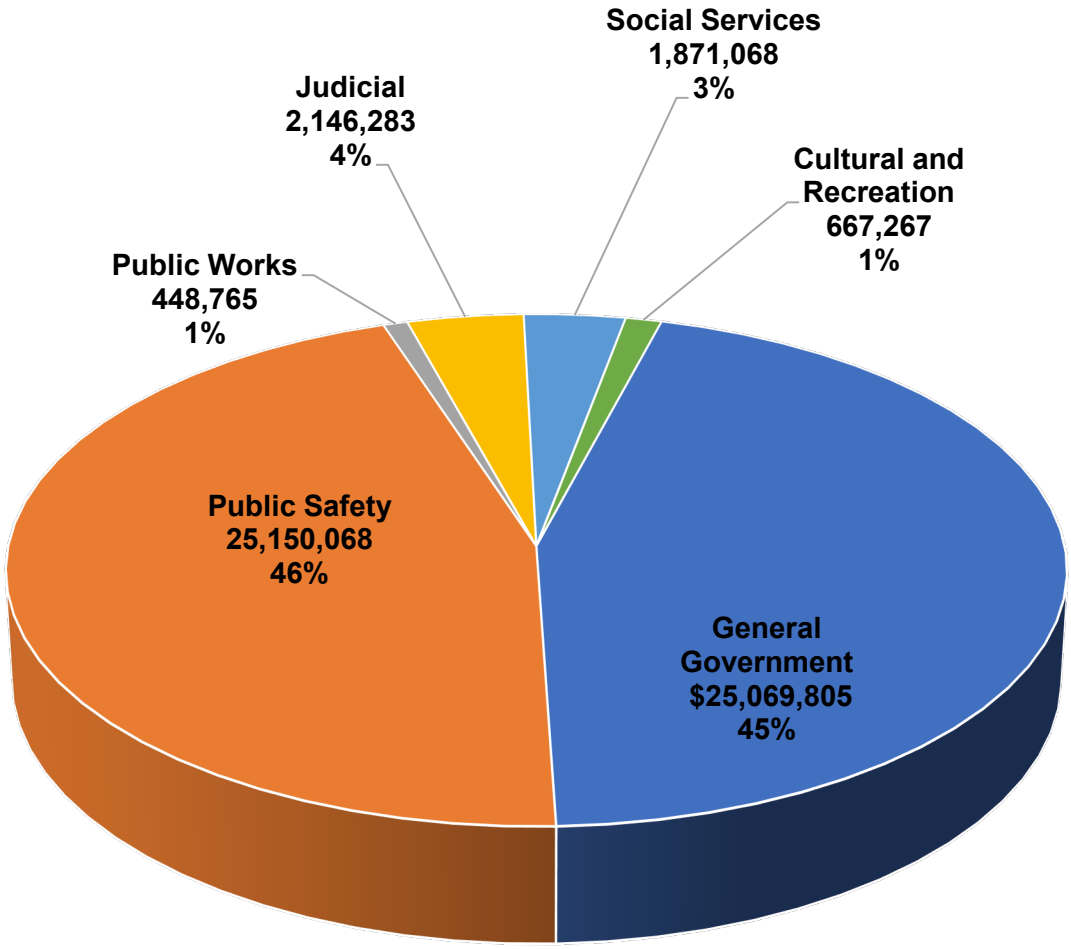
No Matters Reported

Section III - Findings and Questioned Costs for Federal Awards

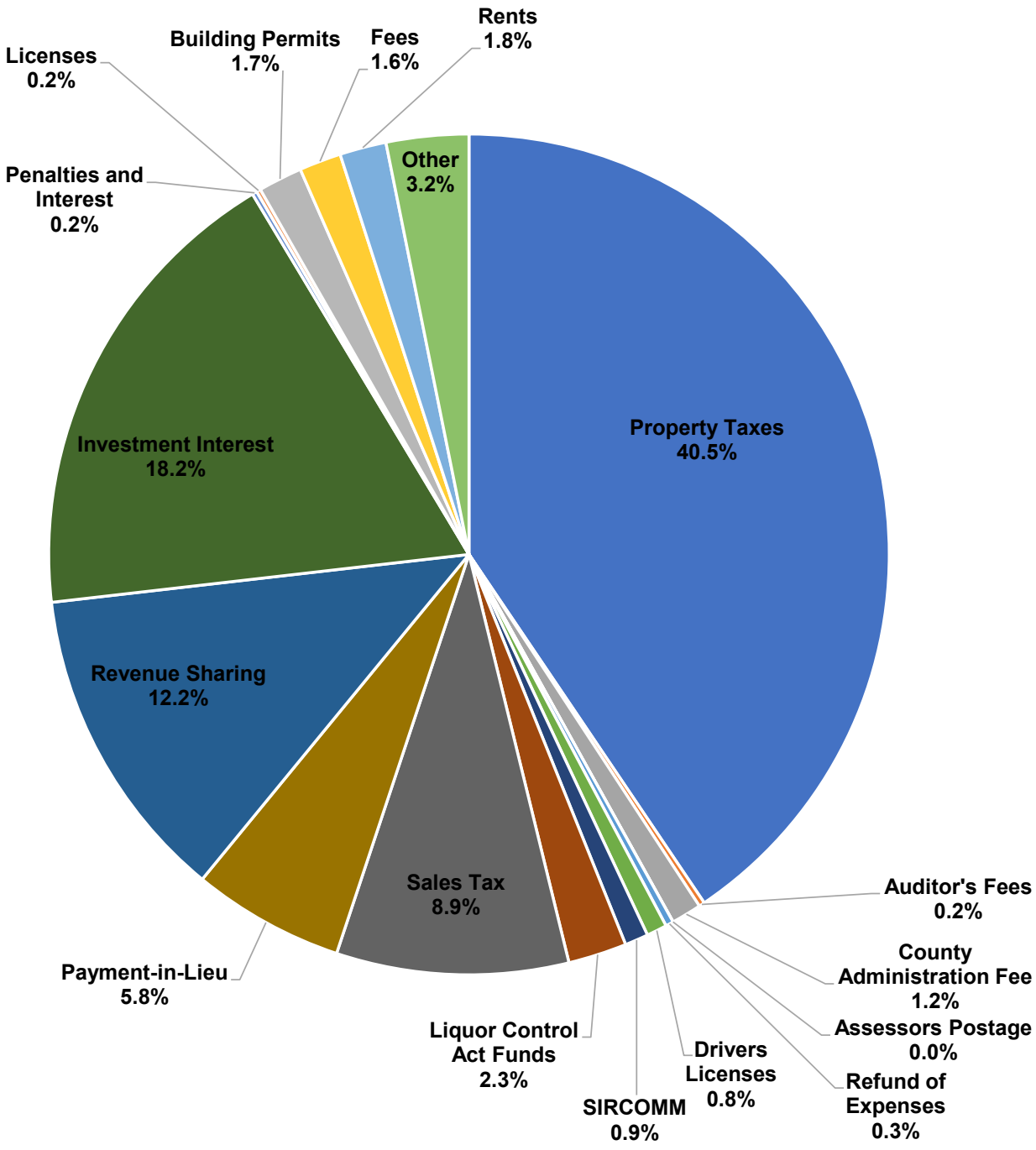
No Matters Reported

OTHER INFORMATION

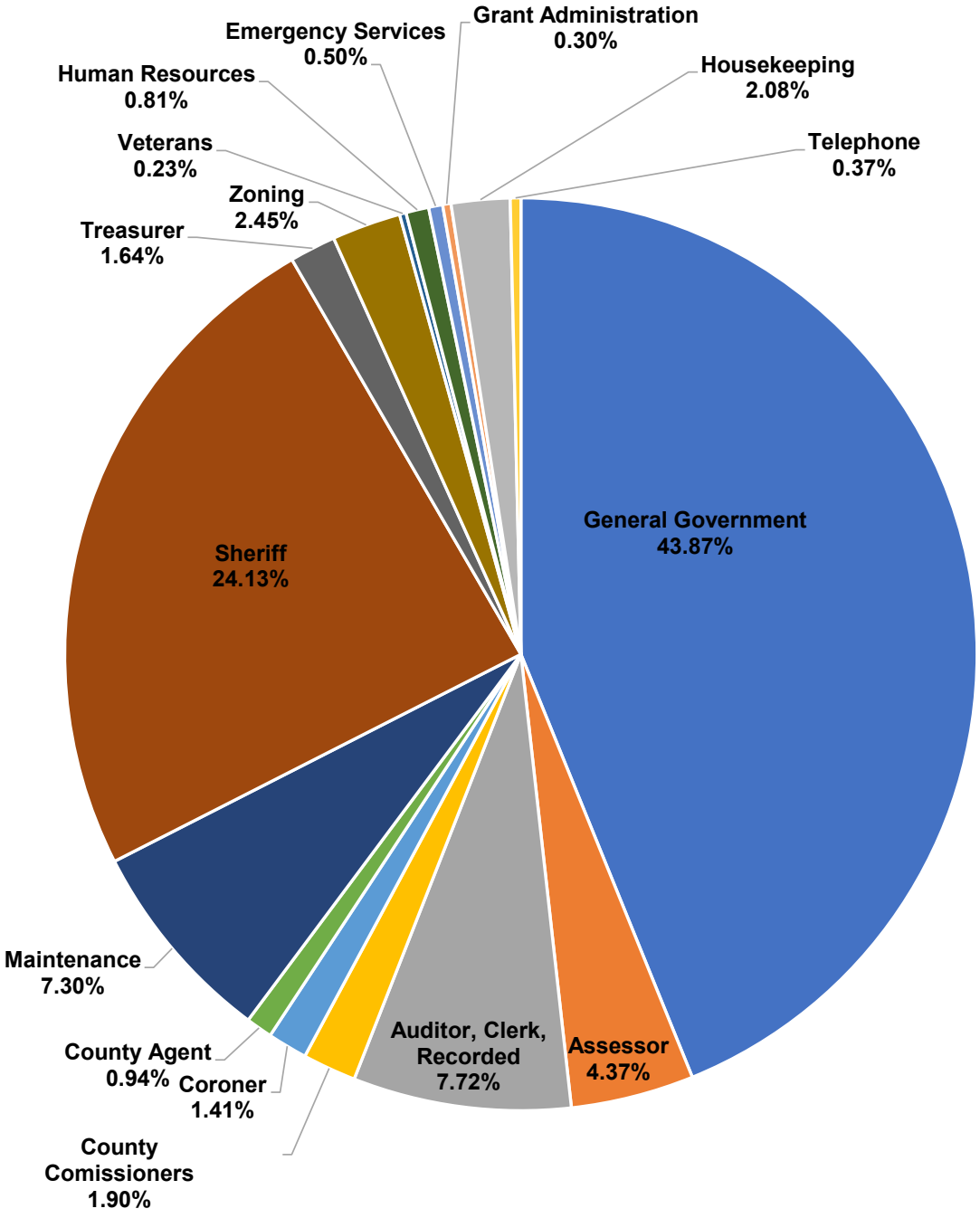
Twin Falls County Expenditures
(All Governmental Funds)



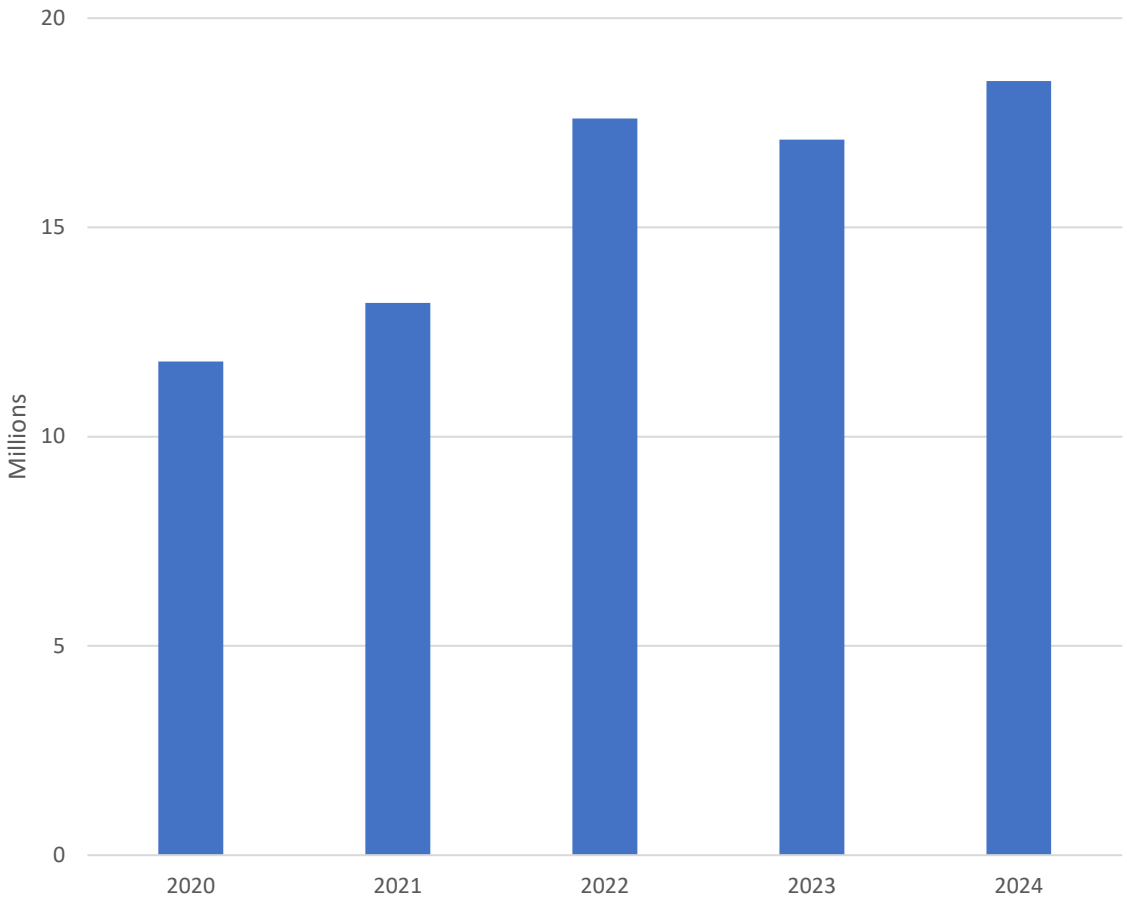
Twin Falls County General Fund Revenues



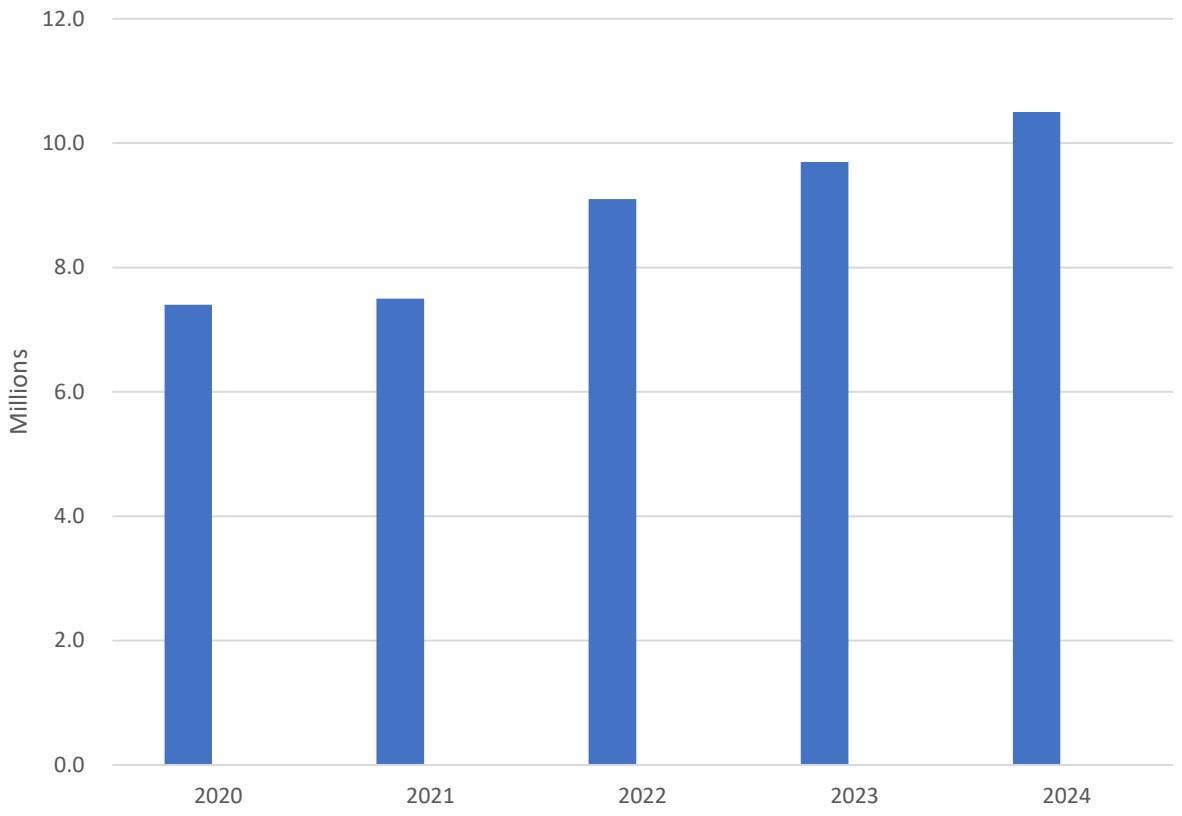
Twin Falls County General Fund Expenditures



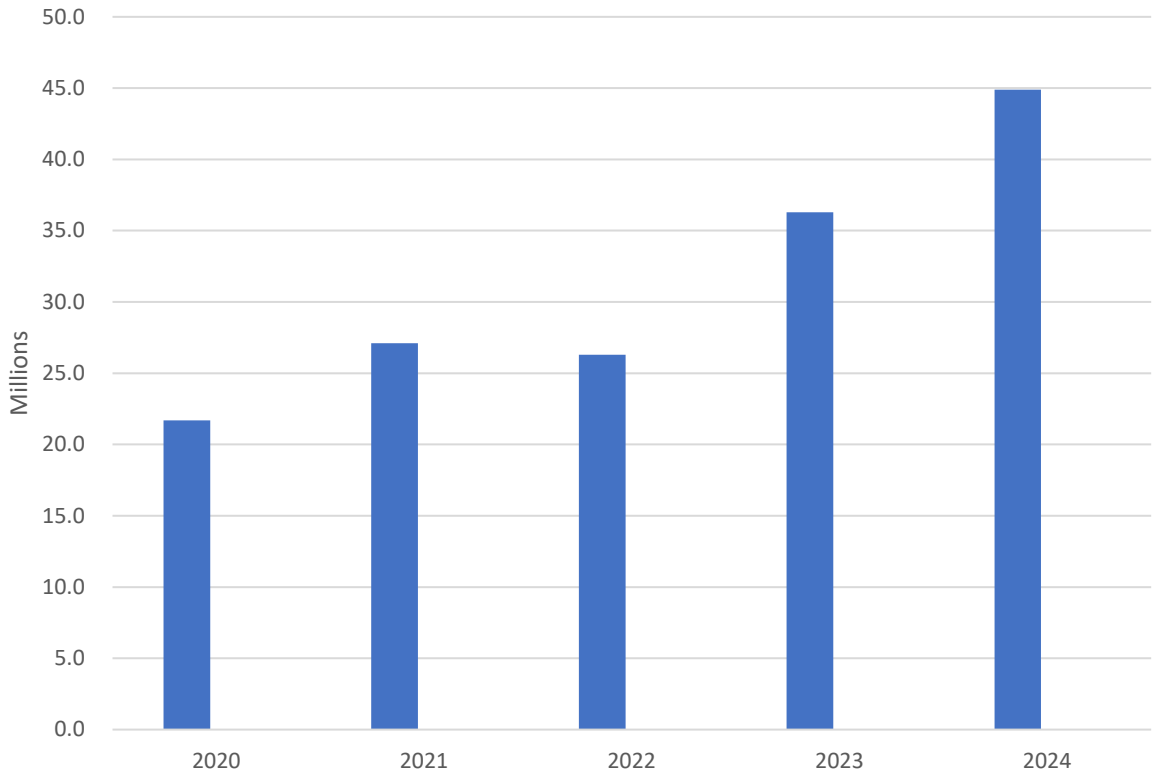
Twin Falls County General Fund Balance ($millions)



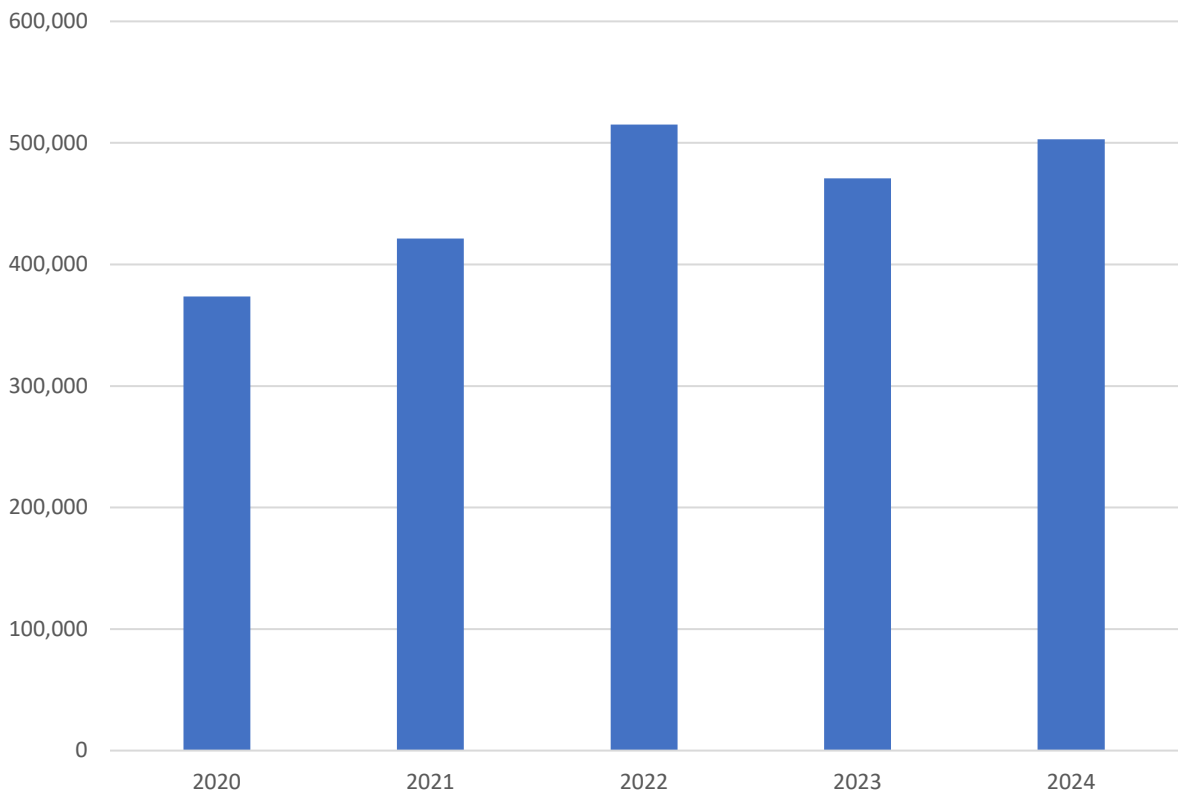
Twin Falls County Justice Fund Balance ($millions)



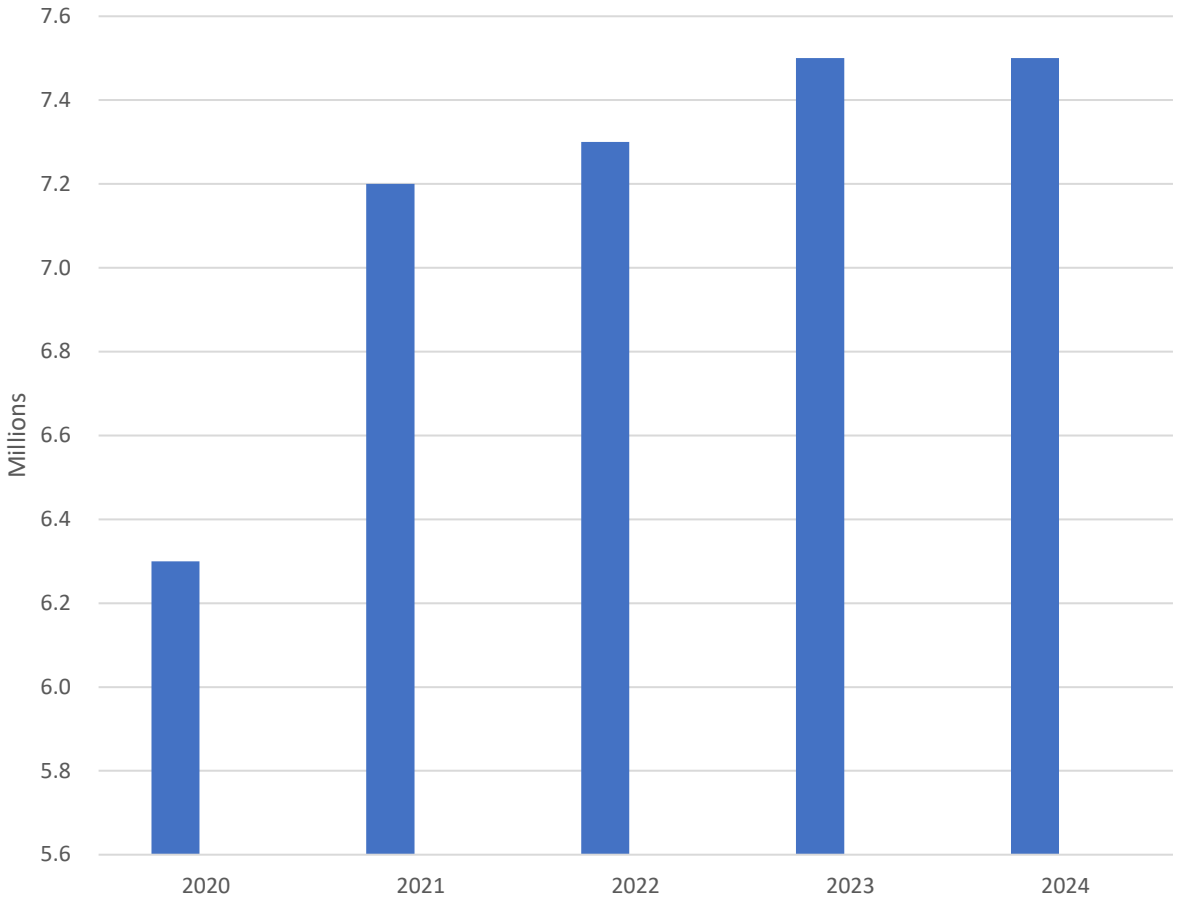
Twin Falls County Capital Projects Fund Balance ($millions)



Twin Falls County Ambulance District Fund Balance ($)



Twin Falls County Solid Waste Net Position ($millions)



Twin Falls County Fair Board Net Position ($millions)

